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Generating Wealth

Daily Report

Monday, Nov 26th, 2018

Indian Indices	Close	(%) Chg
BSE	34981.02	-0.62
NSE	10526.75	-0.69

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	--	--
Nasdaq	--	--
Nikkei (8:35 am)	21815.55	0.78
Hang Seng (8:35 am)	26250.36	1.24
FTSE	6952.86	-0.11

Source: Bloomberg

Commodity	Close	(%) Chg
Gold ($/Ounce)	1223.40	0.02
Silver ($/Ounce)	14.28	0.22
Crude ($/bbl)	50.71	0.58

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	70.69	-1.07
EUR-INR	80.63	-1.30

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.711	-1.04

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Adanigas	111	115	**Coalindia**	256.7	256
--	--	--	**CARE**	985	982
--	--	--	**Mcleod**	126	125
--	--	--	**NTPC**	146	145
--	--	--	**SAIL**	60.4	60.2

Source: BSE

Market Technical Outlook

The Sensex ended with a net loss of 1.34% whereas Nifty lost 1.46% w-o-w..

Pattern Formation: On the **weekly chart, we** are observing that the pullback rally has almost retraced the prior fall by 38.2% Fib levels and formed a bear candle which has engulfed the prior candlestick body. The said candlestick pattern resembles bearish Engulfing pattern. On the **daily chart, we** are observing three consecutive bear candle which suggests weakness. Further, we are observing a strong demand zone in the range of 10340 to 10400. Hence a bounce cannot be ruled out.

Outlook: Combining the above two pattern formation it is evident that the undertone is on a negative side. In coming week if Nifty trades and close above **10581 level** then it is likely to test 10658 – 10735 – 10824 levels. However, if Nifty trades and close below **10471 level** then it can test 10395 – 10318 – 10229 levels.

Broadly we are of the opinion that for current week the demand zone of 10341 to 10400 holds significance. Hence as long as Nifty holds the mentioned demand zone there is high probability that Nifty may retest the 200-daySMA of 10745. Hence, one needs to adopt cautiously positive approach towards the markets.

Key Events 26-11-2018

Countries	Events
India	Crude, refinery output, Government finances
China	--
Europe	--
Japan	Flash Manufacturing PMI
UK	--
US	--

Ratings for stocks under our coverage

Company	CMP	Target	Call
Shemaroo Ent. Ltd.	478	584	Buy
M&M	746	873	Accumulate
Bajaj Auto	2599	2752	Hold

News for stocks under our coverage

Infosys	Infosys' arm announced successful completion of digital payment solutions to Cyprus based RCB Bank.
M&M	Mahindra launches the Alturas G4, a luxury SUV to redefine the high-end SUV segment. **Impact Positive**

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FII and DII Cash Activities 22-11-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	3402.36	2956.12	446.24
DII Activity (Rs in cr)	2294.96	2245.28	49.68

FII Derivative Statistics 22-11-2018

	Buy		Sell			Open Interest			
Symbol	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	Total	No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	57826	3526.33	28634	1925.74	1600.58	431739	32936.57	34619.01	-4.86
INDEX OPTIONS	2271697	127727.92	2244112	126123.40	1604.52	1056066	76394.52	77695.90	-1.67
STOCK FUTURES	143977	8199.27	148711	8487.84	-288.57	1443785	83330.99	83941.41	-0.73
STOCK OPTIONS	135875	7756.18	137480	7846.45	-90.27	176448	10384.37	10523.78	-1.32
Total	**2609375**	**147209.70**	**2558937**	**144383.43**	**2826.27**	**3108038**	**203046.45**	**206780.09**	**-1.81**

- Open Interest of derivative segment decreased to Rs 203046.45 vs Rs 206780.09 cr.
- FIIs net buyers in index futures to the amount of Rs 1600.58 cr and in index options net buyers to the amount of Rs 1604.52 cr.
- Put-Call Ratio at 0.86 vs 0.94 (Bullish)

Securities in Ban For Trade Date 26-11-2018

ADANIENT, ADANIPOWER, DHFL, JETAIRWAYS

Bulk Deals (BSE)

N.A

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
22-Nov-18	Paramount Communications	NOMURA SINGAPORE	BUY	2823126	8.45
22-Nov-18	Talwalkars Lifestyles	AEQUITAS INVESTMENT CONSULTANCY PRIVATE	BUY	464000	110.00
22-Nov-18	CIL Nova Petro Chm	ASIA INVESTMENT CORPORATION MAURITIUS	SELL	150000	21.80
22-Nov-18	Paramount Communications	ELARA CAPITAL PLC (FCCB)	SELL	3468787	8.50
22-Nov-18	Talwalkars Lifestyles	ADITYA BIRLA SUN LIFE MUTUAL FUND	SELL	464000	110.00

Note- Executed on 22nd Nov 2018. Bulk Deal Buy/Sell done by fund house is considered.

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Update Report

Technical Levels for Nifty 50 Companies

Company	Closing 22-11-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPORTS	368	366	373	378	361	355
ASIANPAINT	1314	1318	1327	1340	1305	1296
AXISBANK	615	619	625	636	608	601
BAJAJ-AUTO	2590	2598	2616	2642	2573	2555
BAJAJFINSV	5723	5783	5866	6009	5640	5557
BAJFINANCE	2382	2399	2438	2494	2343	2304
BHARTIARTL	328	330	338	348	320	311
BPCL	320	322	326	332	316	311
CIPLA	518	518	525	531	511	505
COALINDIA	257	258	260	263	255	253
DRREDDY	2609	2601	2627	2645	2583	2557
EICHERMOT	24109	24176	24413	24716	23873	23636
GAIL	345	346	349	353	342	338
GRASIM	843	850	859	875	834	825
HCLTECH	979	985	996	1012	969	959
HDFC	1874	1877	1886	1899	1864	1854
HDFCBANK	2006	2014	2027	2048	1992	1979
HEROMOTOCO	2918	2915	2958	2997	2875	2832
HINDALCO	218	220	223	229	215	211
HINDPETRO	243	243	247	252	239	235
HINDUNILVR	1675	1681	1698	1721	1658	1640
IBULHSGFIN	706	712	724	742	694	682
ICICIBANK	352	354	357	361	349	346
INDUSINDBK	1529	1538	1555	1580	1513	1496
INFRATEL	258	255	266	275	247	236
INFY	621	622	627	633	616	610
IOC	138	140	141	144	137	135
ITC	281	282	283	286	279	277
JSWSTEEL	320	322	326	332	316	312
KOTAKBANK	1171	1173	1179	1188	1165	1159
LT	1410	1409	1421	1432	1398	1385
M&M	746	754	765	784	735	724
MARUTI	7411	7417	7474	7536	7355	7299
NTPC	146	147	148	149	145	144
ONGC	152	153	154	155	151	150
POWERGRID	180	180	183	186	177	175
RELIANCE	1103	1109	1119	1135	1094	1084
SBIN	283	284	286	289	281	278
SUNPHARMA	526	528	531	535	523	520
TATAMOTORS	183	183	185	188	181	179
TATASTEEL	540	544	549	559	534	528
TCS	1813	1823	1837	1861	1799	1786
TECHM	691	695	705	720	681	671
TITAN	916	920	929	942	907	899
ULTRACEMCO	3950	3980	4021	4091	3910	3869
UPL	778	778	785	792	772	765
VEDL	200	201	203	207	198	195
WIPRO	307	311	315	323	302	298
YESBANK	196	198	201	207	192	189
ZEEL	459	453	466	473	446	433

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	10798.90	10.99%
Bajajfinance	11-Oct-18	2270.95	2474.90	8.98%
Ambuja Cement	06-Nov-18	206.00	221.65	7.60%

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Arihant is Forbes Asia's '200 Best under a $Billion' Company
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