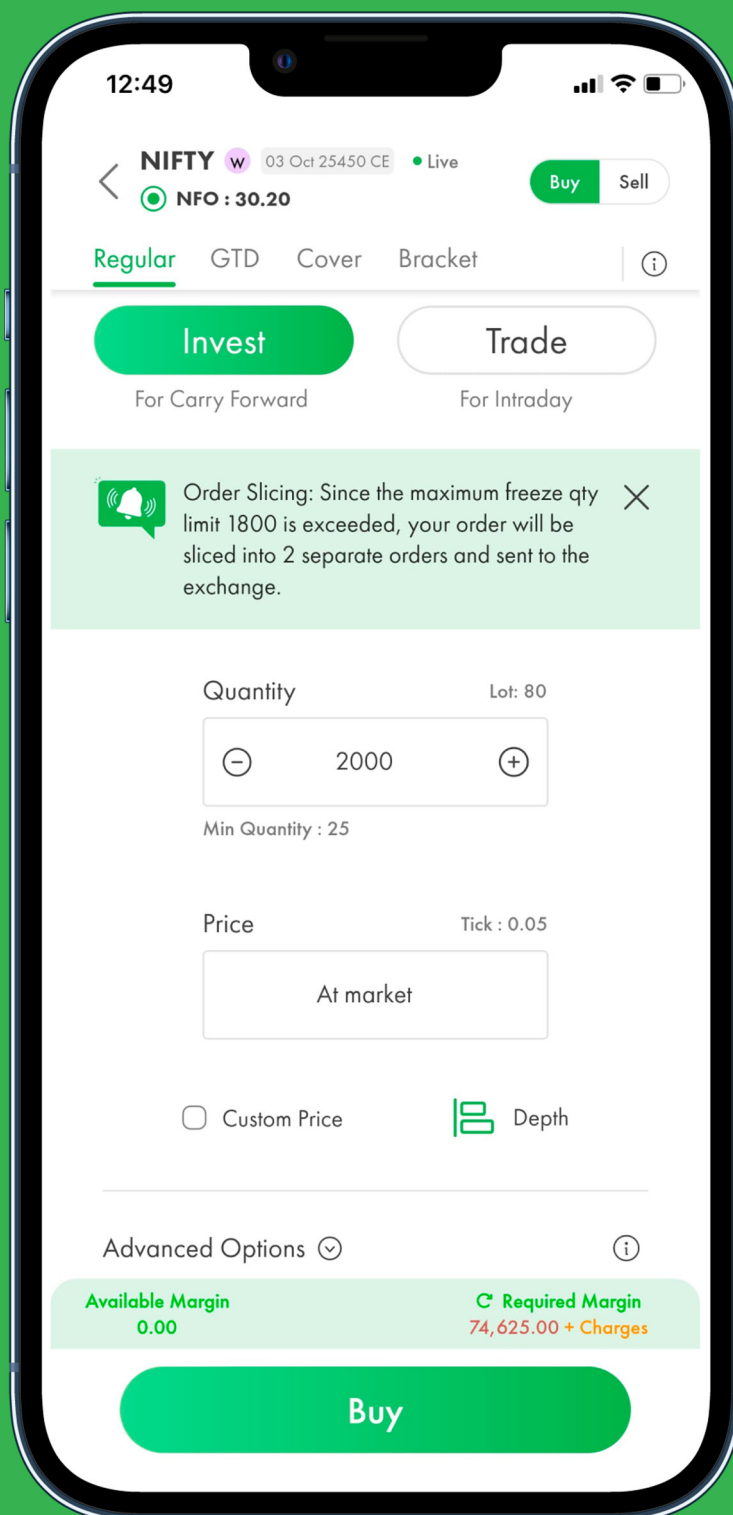


Arihant's VALUE *Plus*

Issue | **Oct, 2024**



MOVERS & SHAKERS















INDIAN INDICES

Indices	Sep-24	Aug-24	Change (%)
SENSEX	84,299.78	82,365.77	2.35
NIFTY 50	25,810.85	25,235.90	2.28
NIFTY BANK	52,978.10	51,351.00	3.17
NIFTY MIDCAP 100	60,153.80	59,286.65	1.46
NIFTY 500	24,245.20	23,734.55	2.15
NIFTY IT	41,946.05	42,787.80	-1.97
NIFTY REALTY	1,099.00	1,053.40	4.33
NIFTY INFRA	9,574.80	9,425.75	1.58

(Source: BSE & NSE)

BSE SECTORAL INDICES

Indices	Sep-24	Aug-24	Change (%)
AUTO 	61,050.69	59,040.86	3.40
BANKEX 	60,038.09	58,311.51	2.96
CD 	67,661.64	63,590.04	6.40
CG 	73,107.00	73,169.37	-0.09
FMCG 	23,787.61	23,022.21	3.32
HC 	44,235.58	43,177.32	2.45
IT 	42,369.66	43,486.56	-2.57
METAL 	34,608.57	32,455.81	6.63
OIL & GAS 	31,835.31	32,978.10	-3.47
PSU 	21,402.37	21,977.07	-2.61
REALTY 	8,592.66	8,233.53	4.36
TECK 	19,688.82	19,963.43	-1.38

(Source: BSE)

GLOBAL INDICES

Indices	Sep-24	Aug-24	Change (%)
DOW JONES	42,330.15	41,563.08	1.85
NASDAQ	18,189.17	17,713.62	2.68
HANG SENG	17,108.71	17,989.07	-4.89
FTSE	8,193.94	8,376.63	-2.18
NIKKEI	35,619.77	38,647.75	-7.83





(Source: MoneyControl)

COMMODITIES

Particular	Sep-24	Aug-24	Change (%)
MCX GOLD 	74,869.00	71,651.00	4.49
MCX SILVER 	90,719.00	83,300.00	8.91
MCX CRUDE OIL 	5,742.00	6,201.00	-7.40
MCX NATURAL GAS 	244.00	178.70	36.54

(Source: Falcon software)

FOREX

Particular	Sep-24	Aug-24	Change (%)
USD-INR 	83.75	83.84	-0.11
EUR-INR 	93.25	90.65	2.87
GBP-INR 	111.98	110.08	1.73
JPY-INR 	58.30	57.36	1.64

(Source: Investing.com)

FII Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for Sep 2024	4,90,220.88	4,43,668.48	46,552.40
Total for 2024*	33,27,120.38	32,92,566.37	34,554.01

(Source: CDSL)

MF Activity (Rs. Cr.)

Date	Gross Purchase	Gross Sales	Net Pur/Sales
Total for Sep 2024	2,51,278.00	2,25,207.00	26,071.00
Total for 2024*	20,78,495.00	18,05,317.00	2,73,178.00

*Till 27th Sep 2024

Market Outlook & Technical Stocks to Watch

Monthly Market Roundup Oct-24

CMP = ₹25,810



On the monthly chart, we are observing a bull candle, which suggests that momentum on the upside is likely to continue. In coming month if Nifty trades and close above 26,103 level then it is likely to test 26,548 - 26,993 - 27,512 levels. However, if Nifty trades and close below 25,516 level then it can test 25,072 - 24,627 - 24,109 levels.

Broadly, we are of the opinion that the monthly trend remains up. Hence, buy on decline strategy should be adopted. Any correction up to 25,516 - 25,072 levels should be used, to long for a target of 26,548 - 26,993 - 27,512 levels.



TATACHEM

CMP = ₹1,132



ABOUT THE COMPANY


Incorporated in 1939, Tata Chemicals Ltd manufactures and exports basic chemistry and specialty products Part of the Tata Group, the company has a strong market share in the global soda ash industry, with presence in India, North America, Europe and Africa and diversified product profile divided into basic chemistry products and specialty products segments. TCL is third largest soda ash producer globally, with over two-third of its capacity being natural soda ash translating into cost-effective production. TCL is also the 6th largest producer of sodium bicarbonate in the world, and one of the leading agri-services and crop-protection chemical companies in India (through Rallis India Limited).

TECHNICAL VIEW

On the daily chart, we are observing long consolidation near key support levels. On the weekly chart, we observed a "Trendline" breakout & on the monthly chart we are observing a "Long leg Doji candlestick" formation. Further, momentum indicator viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can Buy the stock at CMP = ₹1,132 or decline up to ₹1,050 with a stop loss of ₹1,005 for a target ₹1,330 - ₹1,450 levels in the mid-term.

AUTO SECTOR


SEPTEMBER SALES



Maruti Suzuki
Total Sales: 1,84,727 units, 1.86% YoY UP
 Domestic Sales: 1,56,999 units, -1.15% YoY DOWN
 PV Sales: 1,44,962 units, -3.87% YoY DOWN
 Exports: 27,728 units, 23.17 % YoY UP




TVS Motor
Total Sales: 4,82,495 units, 20.00% YoY UP
 Domestic Sales: 3,69,138 units, 23.00% YoY UP
 Exports: 1,11,007 units, 11.00% YoY UP



Mahindra & Mahindra
Total Sales: 87,839 units, 16.00 % YoY UP
 PV Sales: 51,062 units, 24.00% YoY UP
 M&HCV Sales: 3,274 units, 25.00% YoY UP
 Exports: 3,027 units, 25% YoY UP




Atul Auto
Total Sales: 3,361 units, 26.26% YoY UP



Bajaj Auto
Total Sales: 4,69,531 units, 20% YoY UP
 Domestic Sales: 3,11,887 units, 23.00% YoY UP
 CV Sales: 69,042 units, 6.00 % YoY UP
 Exports: 1,57,644 units, 13.00 % YoY UP




Escorts
Total Sales: 12,380 units, 2.5% YoY UP
 Domestic Sales: 11,985 units, 5.7% YoY UP
 Exports: 395 units, -47.1% YoY DOWN




Hero MotoCorp
Total Sales: 6,37,050 units, 18.74% YoY UP
 Motorcycle Sales: 5,97,529 units, 20.89% YoY UP
 Scooters Sales: 39,521 units, -6.41% YoY DOWN
 Domestic Sales: 6,16,706 units, 18.64 % YoY UP
 Exports: 20,344 units, 21.74% YoY UP



Ashok Leyland
Total Sales: 17,233 units, -10.00% YoY DOWN
 M&HCV Sales: 11,077 units, -13.00% YoY Down
 LCV Sales: 6,156 units, -5.00% YoY DOWN



Tata Motors
Total Sales: 69,694 units, -15.00% YoY Down
 CV Sales: 30,032 units, -23.00 YoY Down
 PV Sales: 41,313 units, -9.00% YoY Down



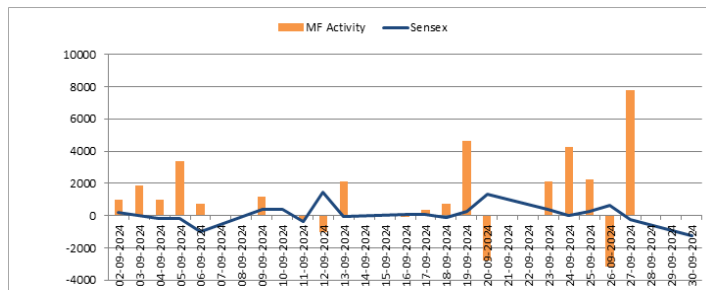
Volvo-Eicher Commercial Vehicles
Total Sales: 7,609 units, 5.7% YoY UP
 Exports: 475 units, 90.00% YoY UP
Eicher Motorcycle
Total Sales: 86,978 units, 11.00% YoY UP
 Exports: 7,652 units, 77.00 % YoY UP

(Source: BSE)



MUTUAL FUNDS ROUNDUP

Indian equity markets ended with Positive note in September 2024. The barometer index, S&P BSE Sensex and NIFTY 50 both delivered Positive returns and settle at 84,299.78 (2.35%) and 25,810.85 (2.28%) respectively in September month.



MF ACTIVITY

Indian mutual funds were net buyers of equities to the tune of Rs. 26,071.00 Crores in the month of September 2024. Highest buying was recorded in the 4th week of the month when the fund houses made total net buy of Rs. 13,253.00 Crores of equities. On the other hand, foreign institutional investors (FIIs) were Net Buyers to the tune of Rs. 46,552.40 Crores worth of equities in September 2024.



Mutual Fund Activity in September 2024

Rs in Crores	Gross Purchases	Gross Sales	Net Investment
1st Week	53,239.00	45,270.00	7,969.00
2nd Week	43,391.00	41,371.00	2,022.00
3rd Week	50,859.00	48,030.00	2,827.00
4th Week	103,789.00	90,536.00	13,253.00
Total	251,278.00	225,207.00	26,071.00

Note: Mutual Fund activity as on 27th Sep 2024

Equity Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 30 th Sep, 2024 (Rs in Cr)	Launch Date	Returns (%)				Min. Investment Amount	
				One Year	Three Years	Five Years	Since Inception	SIP	Lump sum
Large Cap Fund									
Axis Bluechip Fund(G)	62.91	35,452	05-Jan-10	34.98	10.32	15.11	13.28	100	100
ICICI Pru Bluechip Fund (G)	112.24	64,223	23-May-08	41.32	20.04	21.52	15.92	100	100
Mirae Asset Large cap Fund(G)	115.42	41,593	04-Apr-08	31.27	13.28	17.76	15.98	500	5000
Multi Cap Fund									
Axis Focused 25Fund(G)	57.27	14,156	29-Jun-12	35.68	6.57	14.30	15.29	100	100
Kotak - Flexi Cap Fund (G)	84.81	52,956	11-Sept-09	36.84	17.04	18.95	15.25	100	100
SBI - Flexi Cap Fund (G)	114.16	22,987	29-Sept-05	32.86	14.56	18.02	13.66	500	1000
Mid Cap Fund									
DSP Mid Cap Fund(G)	153.14	20,069	25-Jun-07	44.50	18.24	23.10	16.48	100	100
HSBC MidCap Fund (G)	404.15	11,882	9-Aug-04	57.63	23.96	25.79	20.10	500	5000

Note: Returns as on 30th Sep, 2024 Returns < 1 yr annualized, Returns > 1 yr compounded annualized.

Debt Scheme- Liquid Funds Recommendation

Scheme Name	YTM	Latest NAV*	AUM as on 30 th Sep, 2024 (Rs in Cr)	Returns (%)				
				One Month	Three Months	Six Months	One Year	Since Inception
Liquid Fund								
Axis Liquid(G)	7.13	2,759.97	28,808	0.59	1.77	3.59	7.39	7.01
ICICI Pru Liquid Fund(G)	7.18	367.16	50,597	0.58	1.78	3.61	7.37	7.13
Ultra Short Term Fund								
Kotak Saving Fund(G)	7.61	40.65	12,644	0.61	1.79	3.52	7.06	7.21

Note: NAV and Returns as on 30th Sep, 2024, Returns < 1 yr annualized, Returns > 1 yr compounded annualised.

ELSS Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 30 th Sep, 2024 (Rs in Cr)	Launch Date	Returns (%)			
				One Year	Three Years	Five Years	Since Inception
Mirae Asset Tax Saver(G)	49.73	26,042	28-Dec-15	38.32	16.91	22.92	20.08
Axis LT Equity Fund(G)	100.04	38,423	29-Dec-09	38.67	9.80	16.35	16.88
Kotak Tax Saver(G)	122.54	6,298	23-Nov-05	39.98	20.23	22.67	14.21

Note: NAV and Returns as on 30th Sep, 2024, Returns <1 yr annualised, >1 yr compounded annualised.

THE MONTH AHEAD KEY FINANCIAL EVENTS OCTOBER, 2024



Oct 01

- USD ISM Manufacturing PMI
- USD JOLTS Job Openings
- INR Nikkei S&P Global Manufacturing PMI (Sep)

Oct 02

- USD ADP Non-Farm Employment Change

Oct 03

- USD Unemployment Claims
- USD ISM Services PMI

Oct 04

- USD Average Hourly Earnings m/m
- USD Non-Farm Employment Change
- USD Unemployment Rate
- INR Nikkei Services PMI (Sep)
- INR FX Reserves, USD

Oct 09

- USD FOMC Meeting Minutes
- INR Interest Rate Decision

Oct 10

- USD Unemployment Claims
- USD Core PPI m/m
- USD CPI y/y

Oct 11

- USD GDP m/m
- USD Core PPI m/m
- INR CPI (YoY) (Sep)
- INR Industrial Production (YoY) (Aug)

Oct 15

- GBP Claimant Count Change
- INR WPI Inflation (YoY) (Sep)

Oct 16

- GBP CPI y/y

Oct 17

- EUR Monetary Policy Statement
- USD Core Retail Sales m/m
- USD Unemployment Claims
- EUR ECB Press Conference

Oct 18

- GBP Retail Sales m/m

Oct 24

- EUR French Flash Manufacturing/Services PMI
- EUR German Flash Manufacturing/Services PMI
- GBP Flash Manufacturing/Services PMI
- USD Flash Manufacturing/Services PMI
- USD Unemployment Claims

Oct 29

- USD CB Consumer Confidence
- USD JOLTS Job Openings

Oct 30

- EUR German Prelim CPI m/m
- GBP Annual Budget Release
- USD ADP Non-Farm Employment Change
- USD Advance GDP q/q

Oct 31

- USD Core PCE Price Index m/m
- USD Employment Cost Index q/q
- USD Unemployment Claims



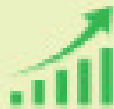
THINK
BIG
START SMALL

ARIHANT'S SIP INVESTMENT

WHY SIP INVESTMENT



DISCIPLINED INVESTMENT



POWER OF COMPOUNDING



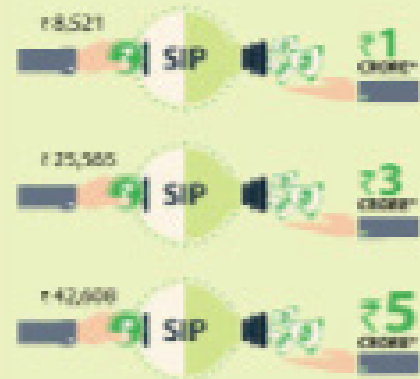
RUPEE COST AVERAGING



SMALL POCKET INVESTMENT

*Note: The above figures are calculated for the use of ₹1000 for illustration purposes only. Actual fund investments are subject to market risks. Returns could vary from the depicted illustration depending on market conditions. Please refer to the conditions of investment or investor performance in any market.

20 YEARS PERIOD



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