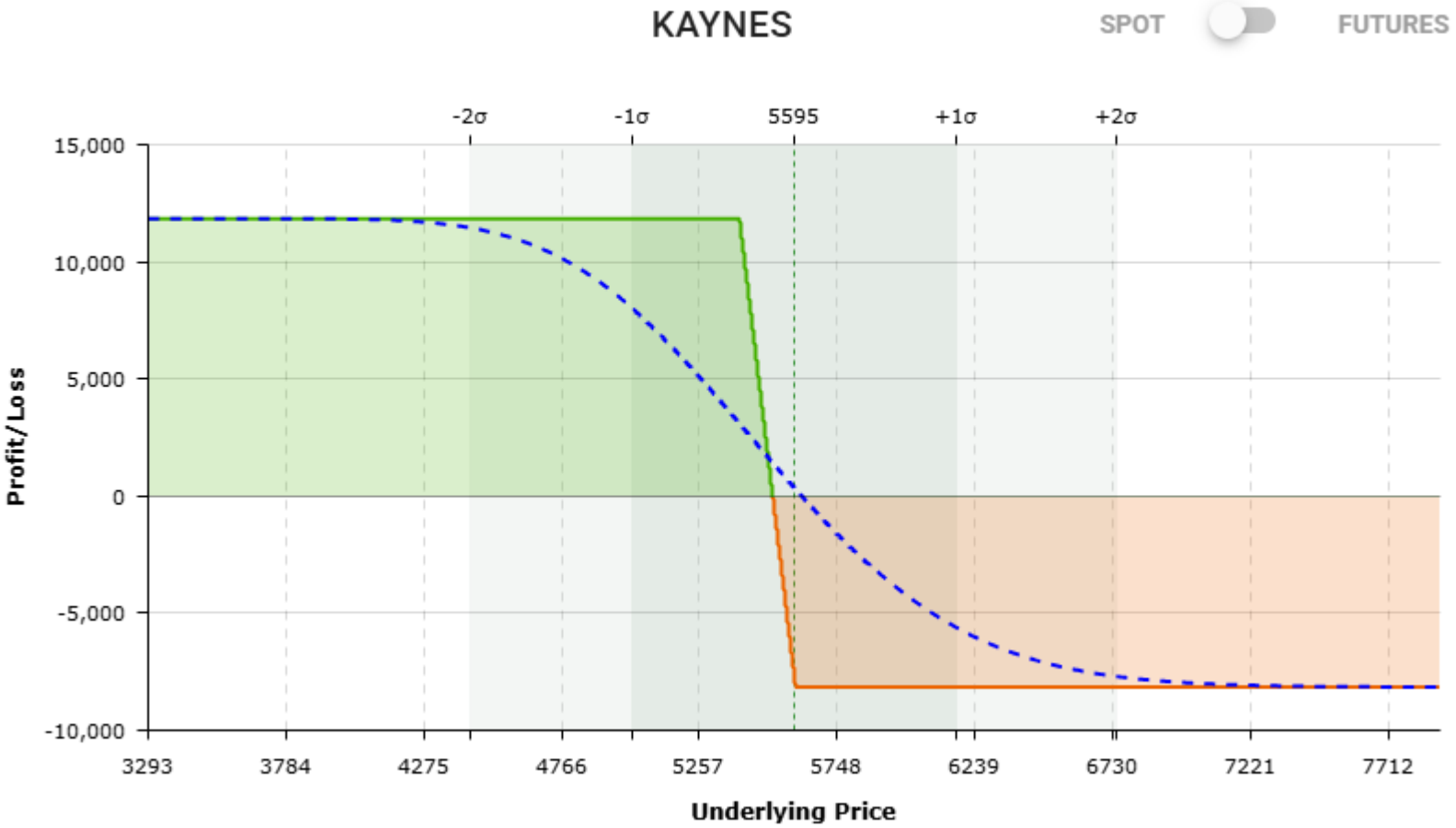


Payoff Chart



KAYNES EXPIRY STRATEGY (30-Dec-25)

- BUY 1 lot KAYNES 5600 PE @ 215
- SELL 1 lot KAYNES 5400 PE @ 135

MAX PROFIT – 12000

MAX LOSS – 8000

BEP – 0-5520

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**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
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