

01.12.25

GMRAIRPORT=108



ABOUT THE COMPANY

GMR Infrastructure is mainly engaged in development, maintenance and operation of airports, generation of power, coal mining and exploration activities, development of highways, development, maintenance and operation of special economic zones, and construction business including Engineering, Procurement and Construction (EPC) contracting activities.

TECHNICAL VIEW

GMRAIRPORT | CMP= ₹ 108 | Stop loss ₹ 88 | Tgt1: ₹ 140 | Tgt2: ₹ 160

On the daily chart, we are observing long consolidation on daily chart & breakout of “Rounding bottom” formation with good volume, price trading above all key moving averages on daily chart. On the monthly chart we are observing “Trendline breakout” & strong “Bullish” candlestick formation. Apart from that stock also outperformed in the falling market. Further, momentum indicator viz. MACD is positively poised. Combining the above parameter, it is evident that momentum on the upside is likely to continue. Hence, one can Buy the stock at **CMP = ₹108** or decline up to **₹ 95** with a **stop loss of ₹ 88** for a **target ₹ 140 - ₹ 160** levels in mid-term.