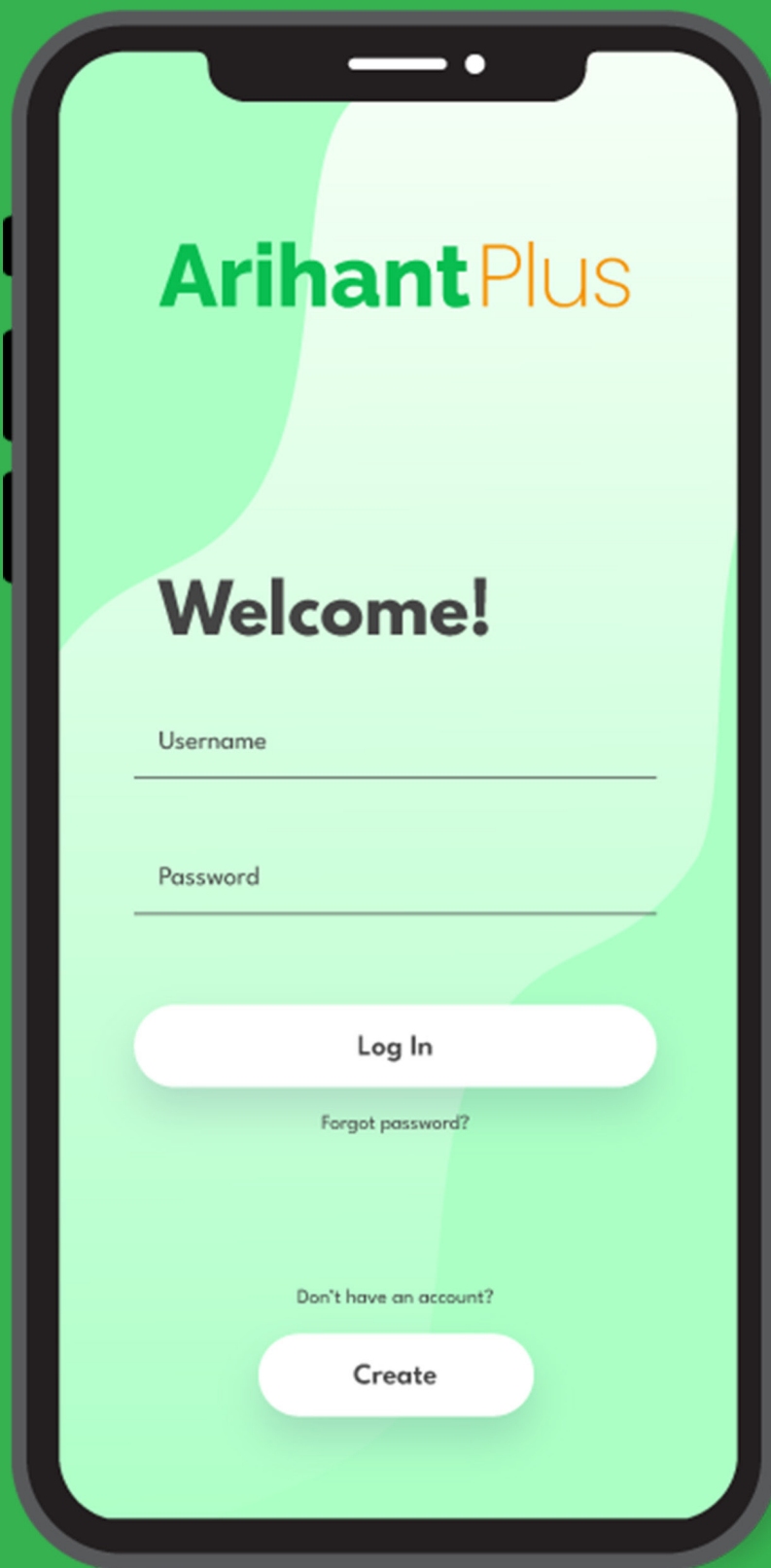


Arihant's VALUE *Plus*

Issue | **Apr, 2024**



MOVERS & SHAKERS








INDIAN INDICES

Indices	Mar-24	Feb-24	Change (%)
SENSEX	73,651.35	72,500.30	1.59
NIFTY 50	22,326.90	21,982.80	1.57
NIFTY BANK	47,124.60	46,120.90	2.18
NIFTY MIDCAP 100	48,075.75	48,335.70	-0.54
NIFTY 500	20,255.15	20,090.05	0.82
NIFTY IT	34,898.15	37,720.40	-7.48
NIFTY REALTY	900.65	910.55	-1.09
NIFTY INFRA	8,336.00	8,085.75	3.09

(Source: BSE & NSE)

BSE SECTORAL INDICES

Indices	Mar-24	Feb-24	Change (%)
AUTO 	49,142.11	46,819.30	4.96
BANKEX 	53,515.19	52,456.58	2.02
CD 	52,276.61	51,224.29	2.05
CG 	60,943.12	57,414.63	6.15
FMCG 	19,318.40	19,447.87	-0.67
HC 	35,052.84	35,079.32	-0.08
IT 	35,644.77	38,412.09	-7.20
METAL 	28,196.08	26,865.25	4.95
OIL & GAS 	27,644.48	27,664.64	-0.07
PSU 	18,274.57	18,327.03	-0.29
REALTY 	7,108.37	7,195.44	-1.21
TECK 	16,111.22	16,963.00	-5.02





(Source: BSE)

GLOBAL INDICES

Indices	Mar-24	Feb-24	Change (%)
DOW JONES	39,807.37	38,996.39	2.08
NASDAQ	16,379.46	16,091.92	1.79
HANG SENG	16,541.42	16,536.85	0.03
FTSE	7,952.62	7,630.02	4.23
NIKKEI	40,369.44	39,208.03	2.96





(Source: MoneyControl)

COMMODITIES

Particular	Mar-24	Feb-24	Change (%)
MCX GOLD 	67,677.00	62,567.00	8.17
MCX SILVER 	75,048.00	69,665.00	7.73
MCX CRUDE OIL 	6,909.00	6,513.00	6.08
MCX NATURAL GAS 	146.50	157.10	-6.75

(Source: Falcon software)

FOREX

Particular	Mar-24	Feb-24	Change (%)
USD-INR 	83.35	82.90	0.54
EUR-INR 	89.94	89.55	0.44
GBP-INR 	105.20	104.64	0.54
JPY-INR 	55.05	55.27	-0.40

(Source: Investing.com)

FII Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for Mar 2024	3,99,448.64	37,0296.1	29,152.54
Total for 2024*	10,24,537.80	10,27,443.87	-2,906.07

(Source: SEBI)

MF Activity (Rs. Cr.)

Date	Gross Purchase	Gross Sales	Net Pur/Sales
Total for Mar 2024	1,86,611.83	1,41,312.92	45,298.91
Total for 2024*	5,84,773.11	4,98,542.31	86,230.80

*Till 27th Mar 2024

(Source: SEBI)

Market Outlook & Technical Stocks to Watch

Monthly Market Roundup Apr-24

CMP = ₹22,462



On the monthly chart, we are observing four consecutive narrow range formation with higher high formation. This suggests that markets are cautiously positive at current level. In coming month if Nifty trades and close above 22,489 level then it is likely to test 22,727 - 22,966 - 23,243 levels. However, if Nifty trades and close below 22,162 level then it can test 21,924 - 21,686 - 21,409 levels.

Broadly, we are of the opinion that the monthly trend remains up. Hence, buy on decline strategy should be adopted. Any correction up to 22162 - 21924 levels should be used to long for a target of 22,727 - 22,966 - 23,243 levels.



DMART

CMP = ₹4,525



ABOUT THE COMPANY


Avenue Supermarts Limited (DMart) is a national supermarket chain, with a focus on value-retailing. They offer a wide range of products with a focus on the Foods, Non-Foods (FMCG) and General Merchandise & Apparel product categories.

TECHNICAL VIEW

On the daily chart, we are observing a long consolidation breakout. On the weekly chart, we are observing a "Rounding Bottom" formation & trading above 200 SMA. Further, momentum indicator viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can Buy the stock at CMP = ₹4,525 with a stop loss of ₹4,350 for a target ₹4,850 - ₹4,950 levels in the mid-term

AUTOMOTIVE SECTOR


MARCH SALES



Maruti Suzuki
Total Sales: 1,87,196 units, 10.06% YoY UP
 Domestic Sales: 1,61,304 units, 15.25% YoY UP
 PV Sales: 1,52,718 units, 15.03% YoY UP
 Exports: 25,892 units, -14.03 % YoY DOWN




TVS Motor
Total Sales: 3,54,592 units, 12.00% YoY UP
 Domestic Sales: 2,60,532 units, 8.00% YoY UP
 Exports: 91,972 units, 23.00% YoY UP



Mahindra & Mahindra
Total Sales: 68,413 units, 4.00 % YoY UP
 PV Sales: 40,631 units, 13.00% YoY UP
 M&HCV Sales: 3317 units, 126.00% YoY UP
 Exports: 1,573 units, -26% YoY DOWN




Atul Auto
Total Sales: 3,128 units, -0.82% YoY DOWN



Bajaj Auto
Total Sales: 3,65,904 units, 25% YoY UP
 Domestic Sales: 2,20,393 units, 18% YoY UP
 CV Sales: 52,019 units, 17 % YoY UP
 Exports: 1,45,511 units, 39 % YoY UP




Escorts
Total Sales: 8,587 units, -16.70% YoY DOWN
 Domestic Sales: 8,054 units, -16.1% YoY DOWN
 Exports: 553 units, -24.3% YoY DOWN




Hero MotoCorp
Total Sales: 4,90,415 units, -5.56% YoY DOWN
 Motorcycle Sales: 4,56,724 units, -6.02 YoY DOWN
 Scooters Sales: 33,691 units, 0.73% YoY UP
 Domestic Sales: 4,56,724 units, -6.00% YoY DOWN
 Exports: 31,158 units, 87.56% YoY UP



Ashok Leyland
Total Sales: 22,866 units, -4.00% YoY DOWN
 M&HCV Sales: 15,562 units, -7.00% YoY DOWN
 LCV Sales: 7,304 units, 2.00% YoY UP



Tata Motors
Total Sales: 90,822 units, 2.00% YoY UP
 CV Sales: 42,262 units, -10.00 YoY DOWN
 PV Sales: 50,297 units, 14.00% YoY UP



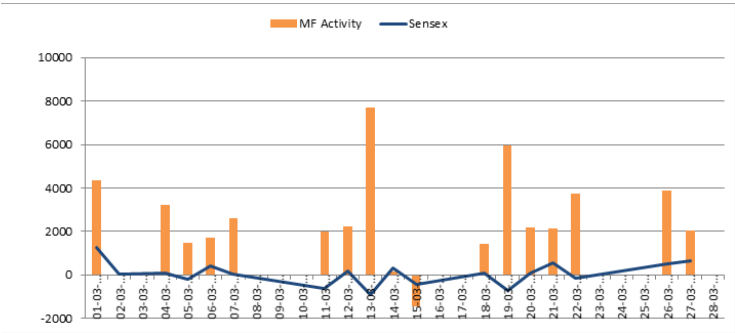
Volvo-Eicher Commercial Vehicles
Total Sales: 11,242 units, -5.6% YoY DOWN
 Exports: 461 units, 11.4% YoY UP
Eicher Motorcycle
Total Sales: 75,551 units, 5.00% YoY UP
 Exports: 9,507 units, -23.00 % YoY DOWN

(Source: NSE)



MUTUAL FUNDS ROUNDUP

Indian equity markets ended with Positive note in March 2024. The barometer index, S&P BSE Sensex and NIFTY 50 both delivered Positive returns and settle at 73651.35 (1.59%) and 22326.90 (1.57%) respectively in March month.



MF ACTIVITY

Indian mutual funds were net buyers of equities to the tune of Rs. 45,298.91 Crores in the month of March 2024. Highest buying was recorded in the 4th week of the month when the fund houses made total net buy of Rs. 15,433.24 Crores of equities. On the other hand, foreign institutional investors (FIIs) were net buyers to the tune of Rs. 29,152.54 Crores worth of equities in March 2024.



Mutual Fund Activity in Mar 2024

Rs in Crores	Gross Purchases	Gross Sales	Net Investment
1st Week	11,434.35	7,096.76	4,337.59
2nd Week	41,375.41	32,351.54	9,023.87
3rd Week	52,235.16	41,646.98	10,588.18
4th Week	48,623.32	33,190.08	15,433.24
5th Week	32,943.59	27,027.56	5,916.03
Total	186,611.83	141,312.92	45,298.91

Note: Mutual Fund activity as on 27th Mar 2024

Equity Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 1 st Apr, 2024 (Rs in Cr)	Launch Date	Returns (%)				Min. Investment Amount	
				One Year	Three Years	Five Years	Since Inception	SIP	Lump sum
Large Cap Fund									
Axis Bluechip Fund(G)	54.71	32,646	05-Jan-10	31.99	12.21	14.08	12.67	100	100
ICICI Pru Bluechip Fund (G)	96.14	51,554	23-May-08	42.37	21.46	17.89	15.33	100	100
Mirae Asset Large cap Fund(G)	96.43	37,676	04-Apr-08	25.80	13.74	13.50	15.22	500	5000
Multi Cap Fund									
Axis Focused 25Fund(G)	49.10	13,538	29-Jun-12	34.63	9.41	12.61	14.49	100	100
Kotak - Flexi Cap Fund (G)	71.43	45,112	11-Sept-09	34.75	16.72	15.02	14.47	100	100
SBI - Flexi Cap Fund (G)	96.45	20,097	29-Sept-05	30.77	15.37	14.64	13.02	500	1000
Mid Cap Fund									
DSP Mid Cap Fund(G)	116.27	16,312	25-Jun-07	41.29	15.07	16.15	15.15	100	100
L&T MidCap Fund (G)	313.89	9,725	9-Aug-04	55.10	21.15	18.10	19.13	500	5000

Note: Returns as on 1st Apr, 2024 Returns < 1 yr annualized, Returns > 1 yr compounded annualized.

Debt Scheme- Liquid Funds Recommendation

Scheme Name	YTM	Latest NAV*	AUM as on 1 st Apr, 2024 (Rs in Cr)	Returns (%)				
				One Month	Three Months	Six Months	One Year	Since Inception
Liquid Fund								
Axis Liquid(G)	7.41	2,664.26	33,841	0.67	1.87	3.66	7.25	7.00
ICICI Pru Liquid Fund(G)	7.49	354.37	52,980	0.65	1.85	3.63	7.17	7.13
Ultra Short Term Fund								
Kotak Saving Fund(G)	7.89	39.27	12,814	0.69	1.87	3.46	6.99	7.21

Note: NAV and Returns as on 1st Apr, 2024, Returns < 1 yr annualized, Returns > 1 yr compounded annualised.

ELSS Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 1 st Apr, 2024 (Rs in Cr)	Launch Date	Returns (%)			
				One Year	Three Years	Five Years	Since Inception
Mirae Asset Tax Saver(G)	40.82	21,302	28-Dec-15	35.13	17.08	18.31	18.56
Axis LT Equity Fund(G)	84.68	34,025	29-Dec-09	39.18	11.69	14.10	16.16
Kotak Tax Saver(G)	101.77	5,050	23-Nov-05	37.59	19.91	18.31	13.47

Note: NAV and Returns as on 1st Apr, 2024, Returns < 1 yr annualised, > 1 yr compounded annualised.

THE MONTH AHEAD KEY FINANCIAL EVENTS APRIL, 2024



Apr 01

USD ISM Manufacturing PMI

Apr 02

-USD JOLTS Job Openings

Apr 03

-USD ADP Non-Farm Employment Change
-USD ISM Services PMI

Apr 04

-USD Unemployment Claims

Apr 05

-USD Average Hourly Earnings m/m
-USD Non-Farm Employment Change
-USD Unemployment Rate
-INR Interest Rate Decision
-INR FX Reserves, USD

Apr 10

-USD Core CPI m/m
-USD CPI y/y
-USD FOMC Meeting Minutes

Apr 11

-EUR Monetary Policy Statement
-USD Core PPI m/m
-USD Unemployment Claims
-USD 30-y Bond Auction
-INR CPI (YoY) (Mar)

Apr 12

-GBP GDP m/m
-USD Prelim UoM Consumer Sentiment

Apr 15

-USD Empire State Manufacturing Index
-USD Core Retail Sales m/m
-INR WPI Inflation (YoY) (Mar)

Apr 18

-USD Unemployment Claims

Apr 20

-USD Treasury Currency Report

Apr 23

-EUR French Flash Manufacturing / Services PMI
-EUR German Flash Manufacturing / Services PMI
-GBP Flash Manufacturing / Services PMI

Apr 25

-USD Advance GDP q/q
-USD Unemployment Claims
-USD Pending Home Sales m/m

Apr 26

-USD Core PCE Price Index m/m
-USD Revised UoM Consumer Sentiment

Apr 30

-USD Employment Cost Index q/q
-USD CB Consumer Confidence



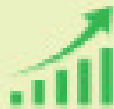
THINK
BIG
START **SMALL**

ARIHANT'S SIP INVESTMENT

WHY SIP INVESTMENT



DISCIPLINED INVESTMENT



POWER OF COMPOUNDING



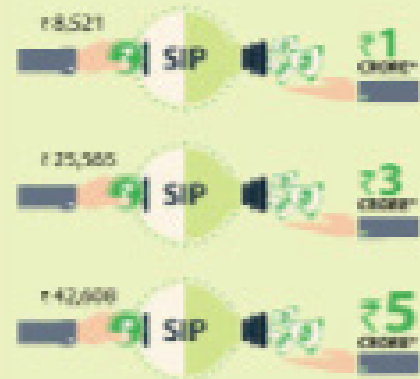
RUPEE COST AVERAGING



SMALL POCKET INVESTMENT

*Note: The above figures are calculated for the use of ₹1000 for illustration purposes only. Actual fund investments are subject to market risks. Returns could vary significantly depending on the market conditions. Please refer to the prospectus for detailed information on the performance of any scheme.

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