

01.10.25

**KOTAKBANK=2063**



**ABOUT THE COMPANY**

Kotak Mahindra Bank is a diversified financial services group providing a wide range of banking and financial services, including Retail Banking, Treasury and Corporate Banking, Investment Banking, Stock Broking, Vehicle Finance, Advisory services, Asset Management, Life Insurance, and General Insurance.

**TECHNICAL VIEW**

**KOTAKBANK | CMP= ₹ 2063 | Stop loss ₹ 1880 | Tgt1: ₹ 2360 | Tgt2: ₹ 2400**

On the daily chart, we are observing “Double Bottom formation” & strong “Bull candlestick formation” breakout with good volume activity & prices trading above all the key Moving averages lines. On the weekly chart, we observe a long consolidation near the 200DMA level. Apart from that, the stock also outperformed in the falling market. Further, the momentum indicator, viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can buy the stock at CMP = 2063 or decline up to 1950 with a stop loss of ₹ 1880 for a target of ₹ 2360 - ₹ 2400 levels in mid-term.