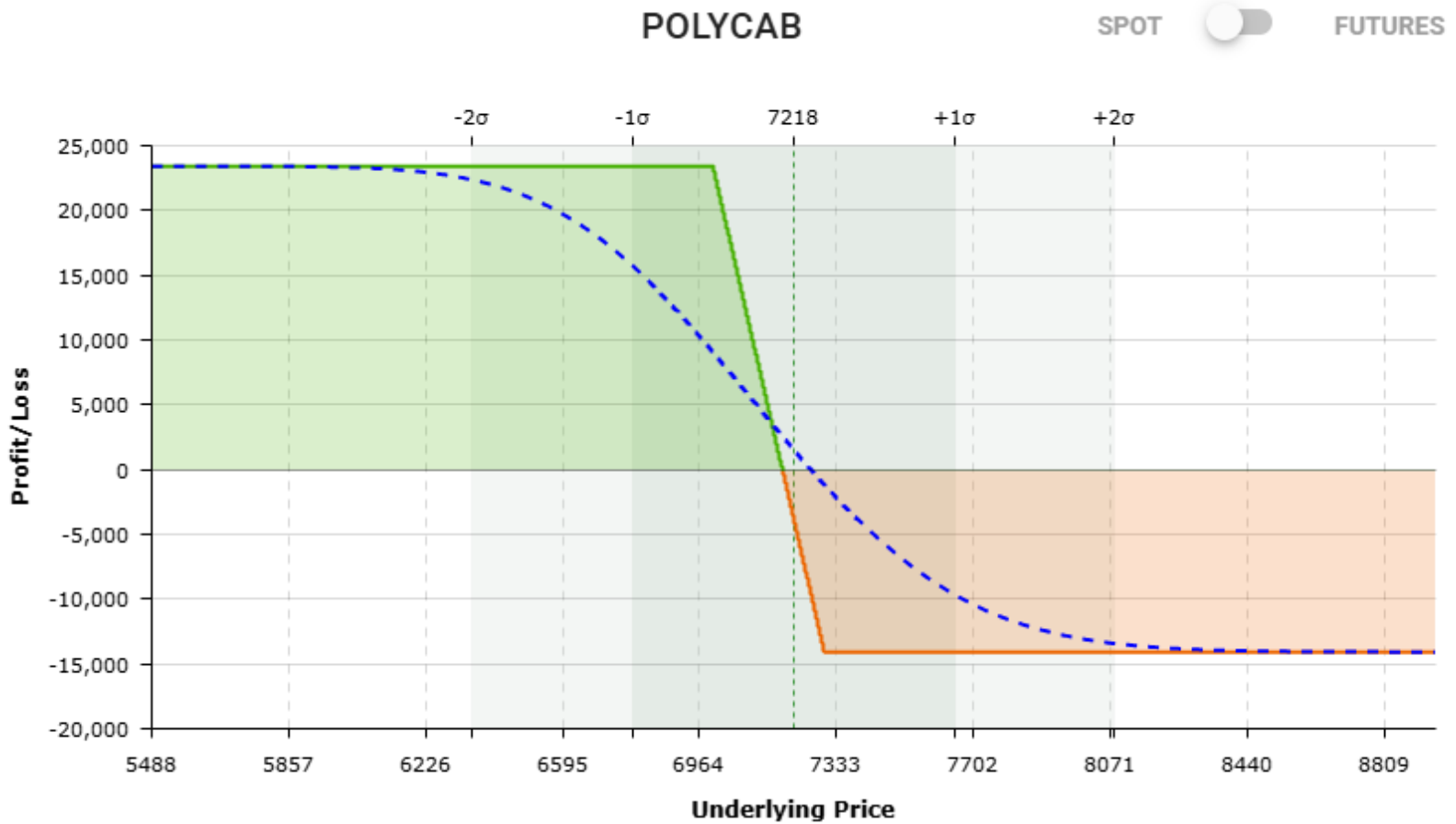


Payoff Chart



**PLOYCAB EXPIRY STRATEGY (30-Dec-25)**

- BUY 1 lot POLYCAB 7300 PE @ 185
- SELL 1 lot POLYCAB 7000 PE @ 73

**MAX PROFIT – 23500**

**MAX LOSS – 14000**

**BEP – 0-7188**

**Research Analyst Registration No.**

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**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

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