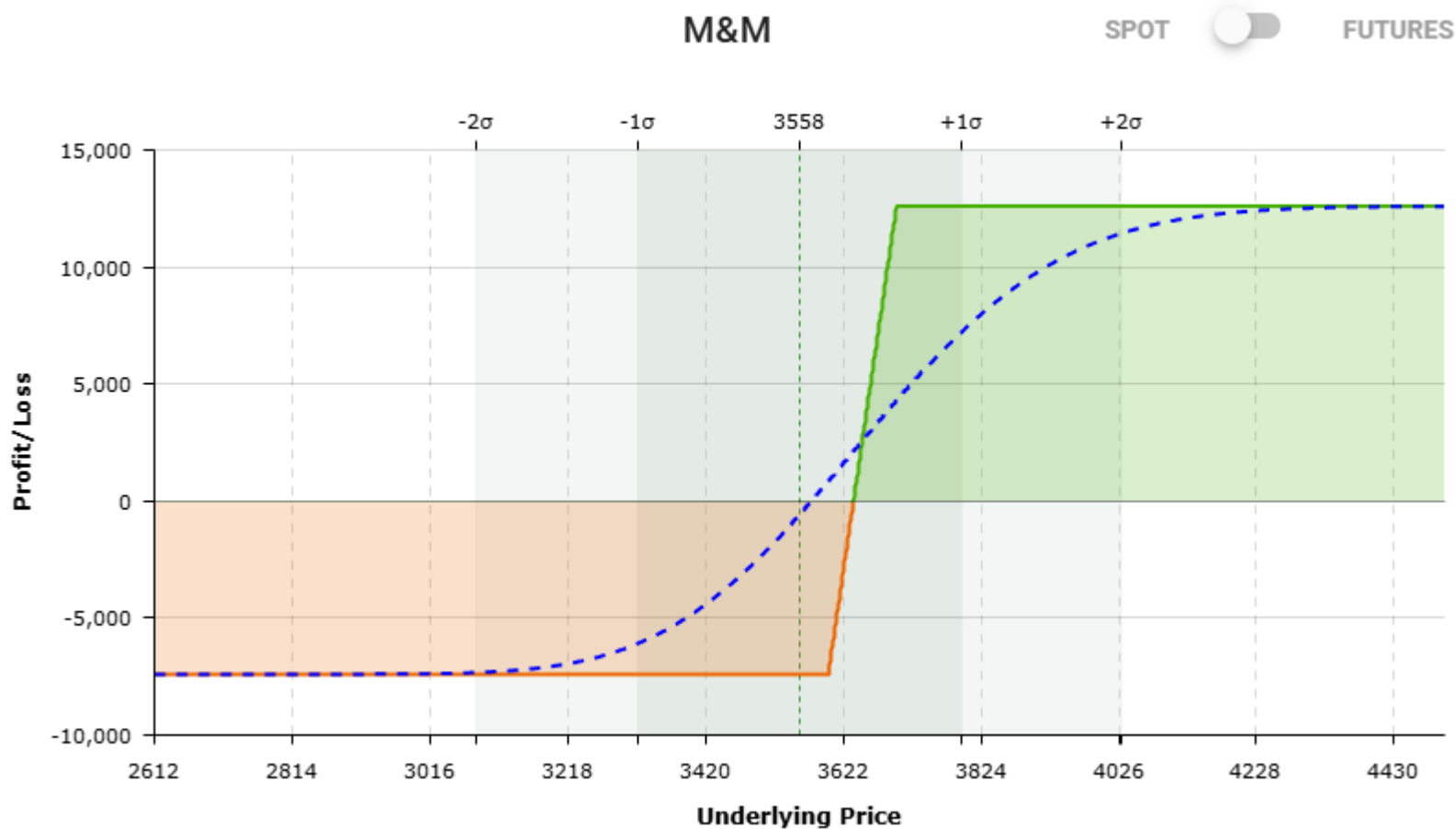


Payoff Chart



M&M EXPIRY STRATEGY (30-SEP-25)

- BUY 1 lot M&M 3600 CE @ 75
- SELL 1 lot M&M 3700 CE @ 38

MAX PROFIT – 12600

MAX LOSS – 7400

BEP – 3637

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**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
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