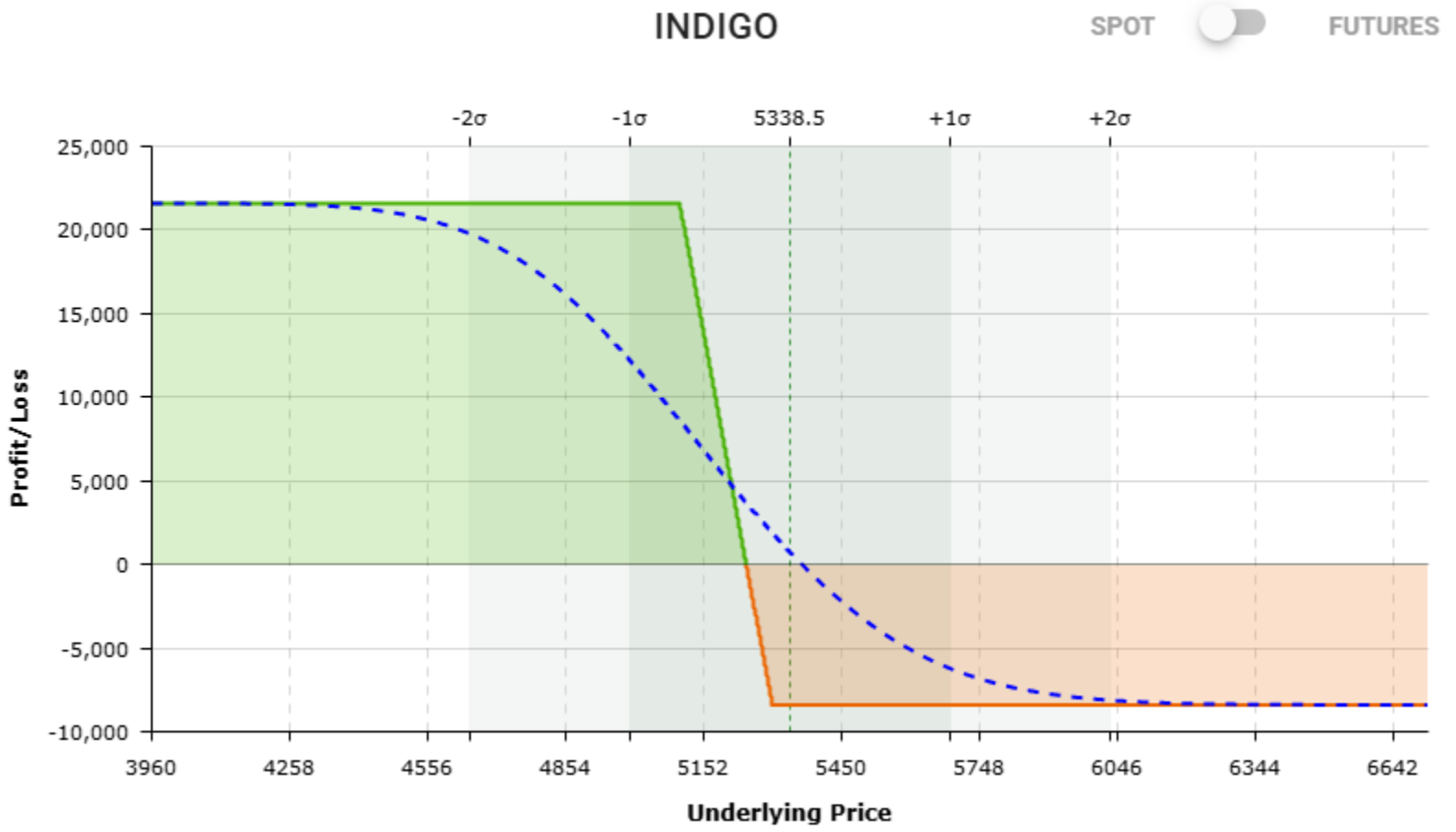


Payoff Chart



INDIGO EXPIRY STRATEGY (30-Dec-25)

- BUY 1 lot INDIGO 5300 PE @ 107
- SELL 1 lot INDIGO 5100 PE @ 51

MAX PROFIT – 21600

MAX LOSS – 8400

BEP – 0-5244

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**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
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