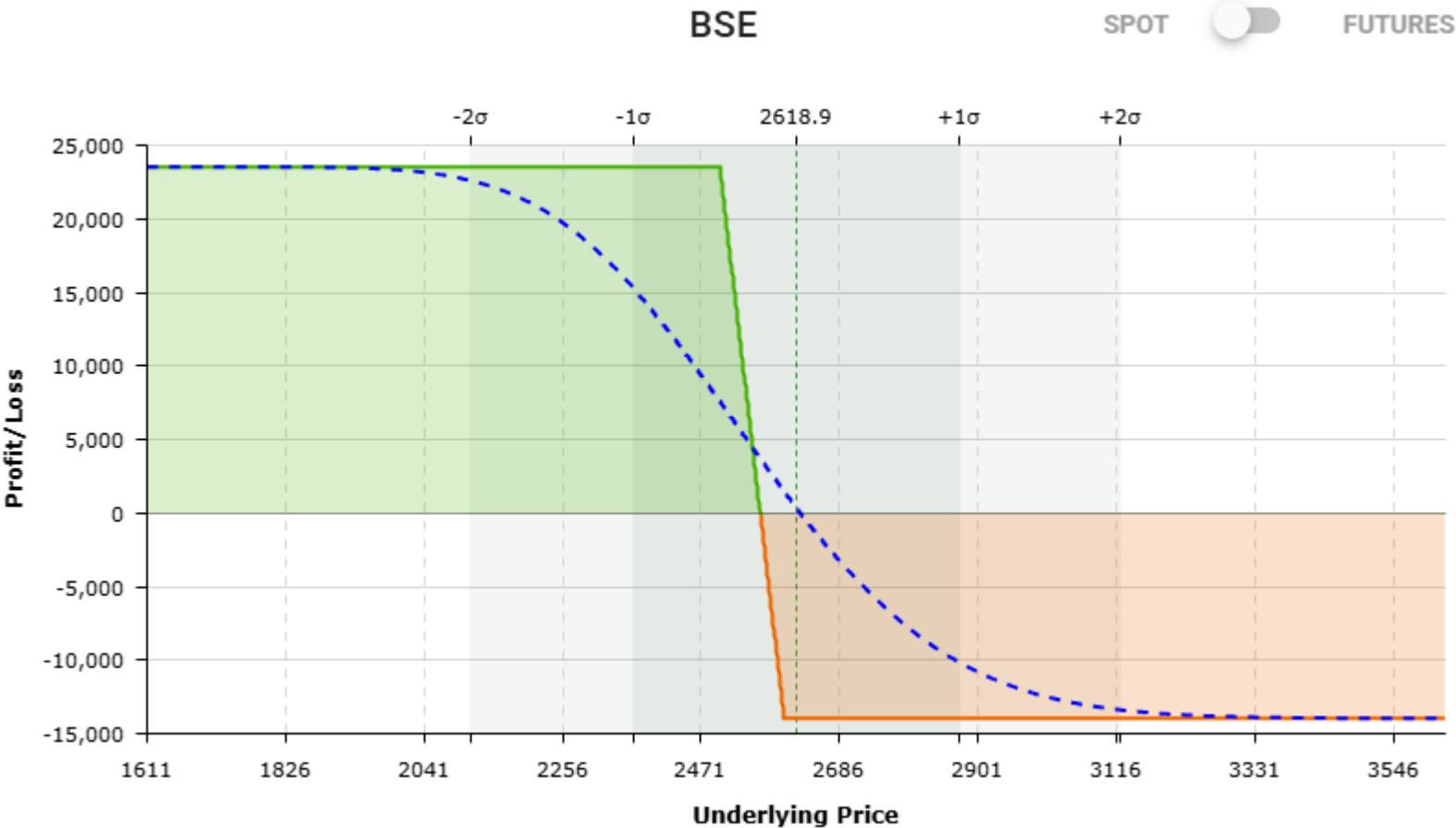


Payoff Chart



BSE EXPIRY STRATEGY (30-Dec-25)

- BUY 1 lot BSE 2600 PE @ 85
- SELL 1 lot BSE 2500 PE @ 47.50

MAX PROFIT – 23438
MAX LOSS – 14062
BEP – 0-2562

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**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
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