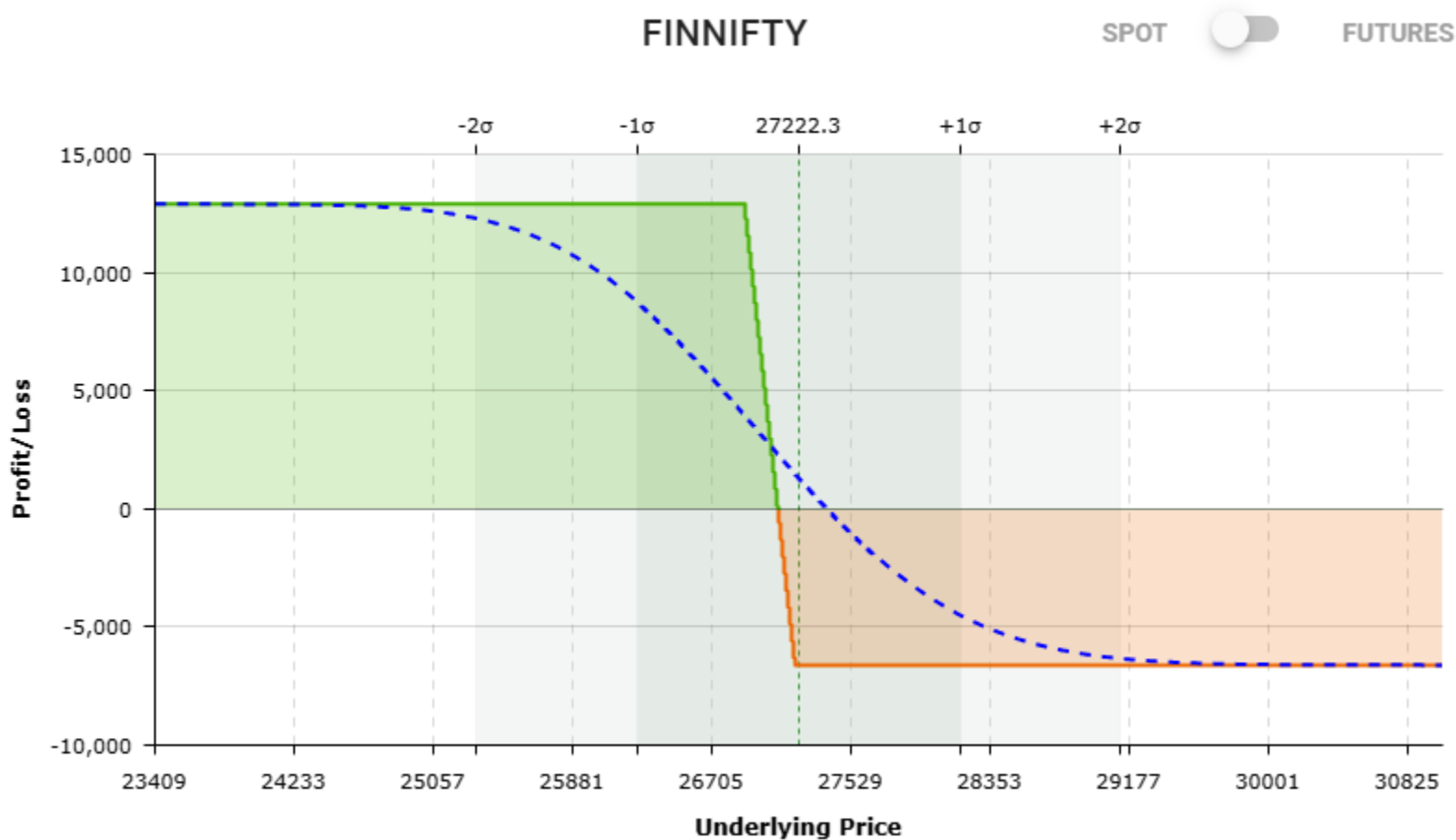


Payoff Chart



**FINNIFTY EXPIRY STRATEGY (25-Nov-25)**

- BUY 1 lot FINNIFTY 27200 PE @ 289
- SELL 1 lot FINNIFTY 26900 PE @ 187

**MAX PROFIT – 12870**

**MAX LOSS – 6630**

**BEP – 0 - 27098**

## Research Analyst Registration No.

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**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

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