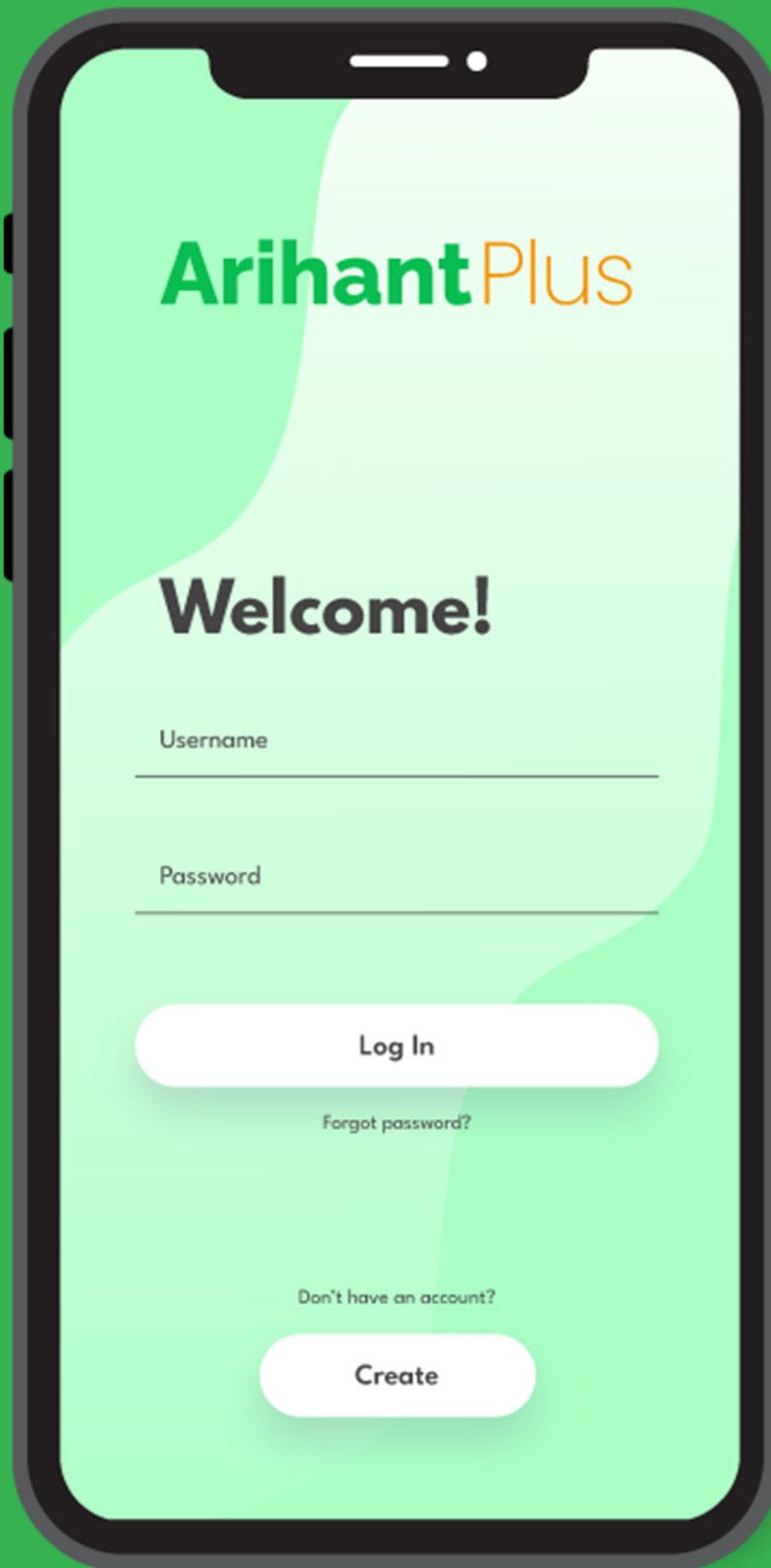


# Arihant's VALUE *Plus*

Issue | **May, 2024**



# MOVERS & SHAKERS













## INDIAN INDICES

Indices	Apr-24	Mar-24	Change (%)
SENSEX	74,482.78	73,651.35	1.13
NIFTY 50	22,604.85	22,326.90	1.24
NIFTY BANK	49,396.75	47,124.60	4.82
NIFTY MIDCAP 100	50,868.20	48,075.75	5.81
NIFTY 500	20,997.20	20,255.15	3.66
NIFTY IT	33,200.95	34,898.15	-4.86
NIFTY REALTY	973.25	900.65	8.06
NIFTY INFRA	8,575.25	8,336.00	2.87

(Source: BSE & NSE)

## BSE SECTORAL INDICES

Indices	Apr-24	Mar-24	Change (%)
AUTO 	51,066.09	49,142.11	3.92
BANKEX 	55,997.79	53,515.19	4.64
CD 	55,197.79	52,276.61	5.59
CG 	63,024.94	60,943.12	3.42
FMCG 	19,611.99	19,318.40	1.52
HC 	35,405.71	35,052.84	1.01
IT 	34,094.78	35,644.77	-4.35
METAL 	31,250.50	28,196.08	10.83
OIL & GAS 	28,980.58	27,644.48	4.83
PSU 	20,097.87	18,274.57	9.98
REALTY 	7,643.26	7,108.37	7.52
TECK 	15,802.02	16,111.22	-1.92





(Source: BSE)

## GLOBAL INDICES

Indices	Apr-24	Mar-24	Change (%)
DOW JONES	37,826.31	39,807.37	-4.98
NASDAQ	15,678.87	16,379.46	-4.28
HANG SENG	17,763.03	16,541.42	7.39
FTSE	8,144.13	7,952.62	2.41
NIKKEI	38,405.66	40,369.44	-4.86





(Source: MoneyControl)

## COMMODITIES

Particular	Apr-24	Mar-24	Change (%)
MCX GOLD 	70,415.00	67,677.00	4.05
MCX SILVER 	79,508.00	75,048.00	5.94
MCX CRUDE OIL 	6,838.00	6,909.00	-1.03
MCX NATURAL GAS 	164.90	146.50	12.56

(Source: Falcon software)

## FOREX

Particular	Apr-24	Mar-24	Change (%)
USD-INR 	83.45	83.35	0.12
EUR-INR 	88.99	89.94	-1.06
GBP-INR 	104.23	105.20	-0.92
JPY-INR 	52.88	55.05	-3.94

(Source: Investing.com)

## FII Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for Apr 2024	2,97,095.6	3,20,426.64	-23,331.04
<b>Total for 2024*</b>	<b>13,21,633.40</b>	<b>13,47,870.51</b>	<b>-26,237.11</b>

(Source: SEBI)

## MF Activity (Rs. Cr.)

Date	Gross Purchase	Gross Sales	Net Pur/Sales
Total for Apr 2024	1,94,809.89	1,63,814.45	30,995.44
<b>Total for 2024*</b>	<b>8,10,790.00</b>	<b>6,98,612.00</b>	<b>1,12,178.00</b>

\*Till 29<sup>th</sup> Apr 2024

(Source: SEBI)

# Market Outlook & Technical Stocks to Watch

## Monthly Market Roundup May-24

CMP = ₹22,604



On the monthly chart, we are observing five consecutive narrow range formation with higher high formation. This suggests that markets are cautiously positive at current level. In coming month if Nifty trades and close above 22,802 level then it is likely to test 23,095 - 23,389 - 23,731 levels. However, if Nifty trades and close below 22,406 level then it can test 22,112 - 21,477 - 21,189 levels.

Broadly, we are of the opinion that the monthly trend remains up. Hence, buy on decline strategy should be adopted. Any correction up to 22,112 - 21,819 levels should be used, to long for a target of 23,095 - 23,389 - 23,731 levels.



## AMRUTANJAN

CMP = ₹780



### ABOUT THE COMPANY

AHCL has been manufacturing ayurvedic balm for pain management since 1893, and is currently managed by the third-generation of promoters. The company is more than 120 years old and is into OTC products in the segments of pain management, women's hygiene, and packaged fruit juice drink.


### TECHNICAL VIEW

On the daily chart, we are observing a long consolidation near 200 DMA as well as a "Falling wedge" pattern breakout. On the weekly chart, we are observing a "Downward sloping trendline" breakout with good volume. Further, momentum indicator viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can Buy the stock at CMP = ₹780 or decline up to ₹700 with a stop loss of ₹650 for a target ₹1,050 - ₹1,150 levels in the mid-term.

AMRUTANJAN LTD | CMP: ₹780 | Stop loss: ₹650 | Tgt1: ₹1,050 | Tgt2: ₹1,150

# AUTO SECTOR


## APRIL SALES



**Maruti Suzuki**  
**Total Sales: 1,68,089 units, 4.70% YoY UP**  
 Domestic Sales: 1,45,929 units, 1.65% YoY UP  
 PV Sales: 1,37,952 units, 0.46% YoY UP  
 Exports: 22,160 units, 30.57 % YoY UP




**TVS Motor**  
**Total Sales: 3,83,615 units, 25.00% YoY UP**  
 Domestic Sales: 3,01,449 units, 29.00% YoY UP  
 Exports: 80,508 units, 12.00% YoY UP



**Mahindra & Mahindra**  
**Total Sales: 70,471 units, 13.00 % YoY UP**  
 PV Sales: 41,008 units, 18.00% YoY UP  
 M&HCV Sales: 3038 units, 74.00% YoY UP  
 Exports: 1,857 units, 2% YoY UP




**Atul Auto**  
**Total Sales: 1,692 units, 136.64% YoY UP**



**Bajaj Auto**  
**Total Sales: 3,88,256 units, 17% YoY UP**  
 Domestic Sales: 2,49,083 units, 17% YoY UP  
 CV Sales: 46,467 units, 7.00 % YoY UP  
 Exports: 1,39,173 units, 18 % YoY UP




**Escorts**  
**Total Sales: 7,515 units, -0.70% YoY DOWN**  
 Domestic Sales: 7,168 units, -1.2% YoY DOWN  
 Exports: 347 units, 10.9% YoY UP




**Hero MotoCorp**  
**Total Sales: 5,33,585 units, 34.70% YoY UP**  
 Motorcycle Sales: 4,96,542 units, 34.60% YoY UP  
 Scooters Sales: 37,043 units, 35.80% YoY UP  
 Domestic Sales: 5,13,296 units, 32.91 % YoY UP  
 Exports: 20,289 units, 104.46% YoY UP



**Ashok Leyland**  
**Total Sales: 14,271 units, 10.00% YoY UP**  
 M&HCV Sales: 9,123 units, 15.00% YoY UP  
 LCV Sales: 5,148 units, 2.00% YoY UP



**Tata Motors**  
**Total Sales: 77,521 units, 13.14% YoY UP**  
 CV Sales: 29,538 units, 31.00 YoY UP  
 PV Sales: 47,983 units, 2.00% YoY UP  
 Exports: 1,122 units, 3.41% YoY UP



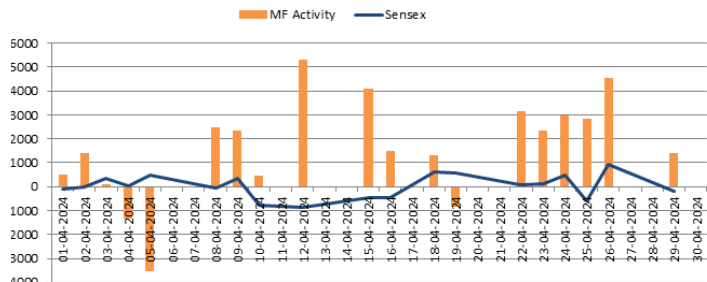
**Volvo-Eicher Commercial Vehicles**  
**Total Sales: 5,377 units, -18.1% YoY DOWN**  
 Exports: 123 units, -26.8% YoY DOWN  
**Eicher Motorcycle**  
**Total Sales: 81,870 units, 12.00% YoY UP**  
 Exports: 6,832 units, 61.00 % YoY UP

(Source: NSE)



## MUTUAL FUNDS ROUNDUP

Indian equity markets ended with Positive note in April 2024. The barometer index, S&P BSE Sensex and NIFTY 50 both delivered Positive returns and settle at 74,482.78 (1.13%) and 22,604.85 (1.24%) respectively in April month.



### MF ACTIVITY

Indian mutual funds were net buyers of equities to the tune of Rs. 30,995.44 Crores in the month of April 2024. Highest buying was recorded in the 4th week of the month when the fund houses made total net buy of Rs. 15,847.99 Crores of equities. On the other hand, foreign institutional investors (FIIs) were Net Sellers to the tune of Rs. -23,331.04 Crores worth of equities in April 2024.



### Mutual Fund Activity in Apr 2024

Rs in Crores	Gross Purchases	Gross Sales	Net Investment
1st Week	43,045.08	45,950.03	-2,904.95
2nd Week	42,142.11	31,517.70	10,624.41
3rd Week	37,462.79	31,417.06	6,045.73
4th Week	62,384.02	46,536.03	15,847.99
5th Week	9,775.89	8,393.63	1,382.26
<b>Total</b>	<b>194,809.89</b>	<b>163,814.45</b>	<b>30,995.44</b>

Note: Mutual Fund activity as on 29<sup>th</sup> Apr 2024

## Equity Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 2 <sup>nd</sup> May, 2024 (Rs in Cr)	Launch Date	Returns (%)				Min. Investment Amount	
				One Year	Three Years	Five Years	Since Inception	SIP	Lump sum
<b>Large Cap Fund</b>									
Axis Bluechip Fund(G)	55.03	33,523	05-Jan-10	27.93	12.42	13.82	12.64	100	100
ICICI Pru Bluechip Fund (G)	97.79	53,505	23-May-08	40.15	22.04	18.06	15.37	100	100
Mirae Asset Large cap Fund(G)	98.71	37,885	04-Apr-08	24.44	14.83	13.89	15.30	500	5000
<b>Multi Cap Fund</b>									
Axis Focused 25Fund(G)	49.60	14,087	29-Jun-12	28.90	9.20	12.40	14.48	100	100
Kotak - Flexi Cap Fund (G)	74.60	45,912	11-Sept-09	35.75	18.42	15.91	14.71	100	100
SBI - Flexi Cap Fund (G)	100.06	20,283	29-Sept-05	29.10	16.61	15.31	13.18	500	1000
<b>Mid Cap Fund</b>									
DSP Mid Cap Fund(G)	125.18	15,969	25-Jun-07	44.96	17.42	18.27	15.56	100	100
L&T MidCap Fund (G)	334.52	9,741	9-Aug-04	60.29	23.39	20.33	19.42	500	5000

Note: Returns as on 2<sup>nd</sup> May, 2024 Returns < 1 yr annualized, Returns > 1 yr compounded annualized.

## Debt Scheme- Liquid Funds Recommendation

Scheme Name	YTM	Latest NAV*	AUM as on 2 <sup>nd</sup> May, 2024 (Rs in Cr)	Returns (%)				
				One Month	Three Months	Six Months	One Year	Since Inception
<b>Liquid Fund</b>								
Axis Liquid(G)	7.52	2,681.14	22,169	0.61	1.88	3.71	7.30	7.00
ICICI Pru Liquid Fund(G)	7.62	356.65	35,428	0.62	1.87	3.69	7.24	7.13
<b>Ultra Short Term Fund</b>								
Kotak Saving Fund(G)	7.80	39.50	12,372	0.59	1.89	3.53	6.94	7.21

Note: NAV and Returns as on 2<sup>nd</sup> May, 2024, Returns < 1 yr annualized, Returns > 1 yr compounded annualised.

## ELSS Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 2 <sup>nd</sup> May, 2024 (Rs in Cr)	Launch Date	Returns (%)			
				One Year	Three Years	Five Years	Since Inception
Mirae Asset Tax Saver(G)	42.66	21,476	28-Dec-15	35.54	18.59	19.19	18.56
Axis LT Equity Fund(G)	86.05	35,474	29-Dec-09	32.50	11.99	14.13	16.19
Kotak Tax Saver(G)	107.25	5,295	23-Nov-05	39.39	21.77	19.25	13.73

Note: NAV and Returns as on 2<sup>nd</sup> May, 2024, Returns <1 yr annualised, >1 yr compounded annualised.

# THE MONTH AHEAD KEY FINANCIAL EVENTS MAY, 2024



## May 01

- USD ADP Non-Farm Employment Change
- USD Final Manufacturing PMI
- USD JOLTS Job Openings
- USD FOMC Statement

## May 02

- USD FOMC Press Conference
- USD Unemployment Claims

## May 03

- USD Average Hourly Earnings m/m
- USD Non-Farm Employment Change
- USD Unemployment Rate
- USD ISM Services PMI
- INR FX Reserves, USD

## May 09

- GBP Official Bank Rate
- USD 30-y Bond Auction
- USD Unemployment Claims

## May 10

- GBP GDP m/m
- USD Prelim UoM Consumer Sentiment
- INR FX Reserves, USD

## May 13

- INR CPI (YoY) (Apr)

## May 14

- GBP Claimant Count Change
- USD Core PPI m/m
- USD PPI m/m
- INR WPI Inflation (YoY) (Apr)

## May 15

- USD Core CPI m/m
- USD Core Retail Sales m/m
- USD CPI y/y
- USD Empire State Manufacturing Index

## May 16

- USD Unemployment Claims

## May 22

- GBP CPI y/y
- USD FOMC Meeting Minutes

## May 23

- EUR French Flash Manufacturing/ Services PMI
- EUR German Flash Manufacturing/ Services PMI
- GBP Flash Manufacturing/ Services PMI
- USD Unemployment Claims
- USD Flash Manufacturing/ Services PMI

## May 24

- GBP Retail Sales m/m
- USD Revised UoM Consumer Sentiment

## May 28

- USD CB Consumer Confidence

## May 30

- USD Prelim GDP q/q
- USD Unemployment Claims
- USD Pending Home Sales m/m

## May 31

- USD Core PCE Price Index m/m



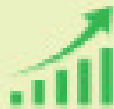
THINK  
**BIG**  
START **SMALL**

## ARIHANT'S SIP INVESTMENT

### WHY SIP INVESTMENT



**DISCIPLINED INVESTMENT**



**POWER OF COMPOUNDING**



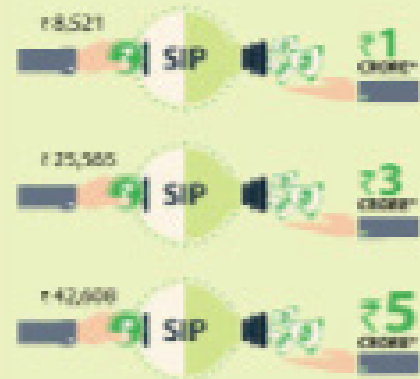
**RUPEE COST AVERAGING**



**SMALL POCKET INVESTMENT**

\*Note: The above figures are calculated for the use of ₹1000 for illustration purposes only. Actual fund investments are subject to market risks. Returns could vary from the depicted illustration depending on market conditions. It should not be construed as indication of future performance in any manner.

### 20 YEARS PERIOD



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