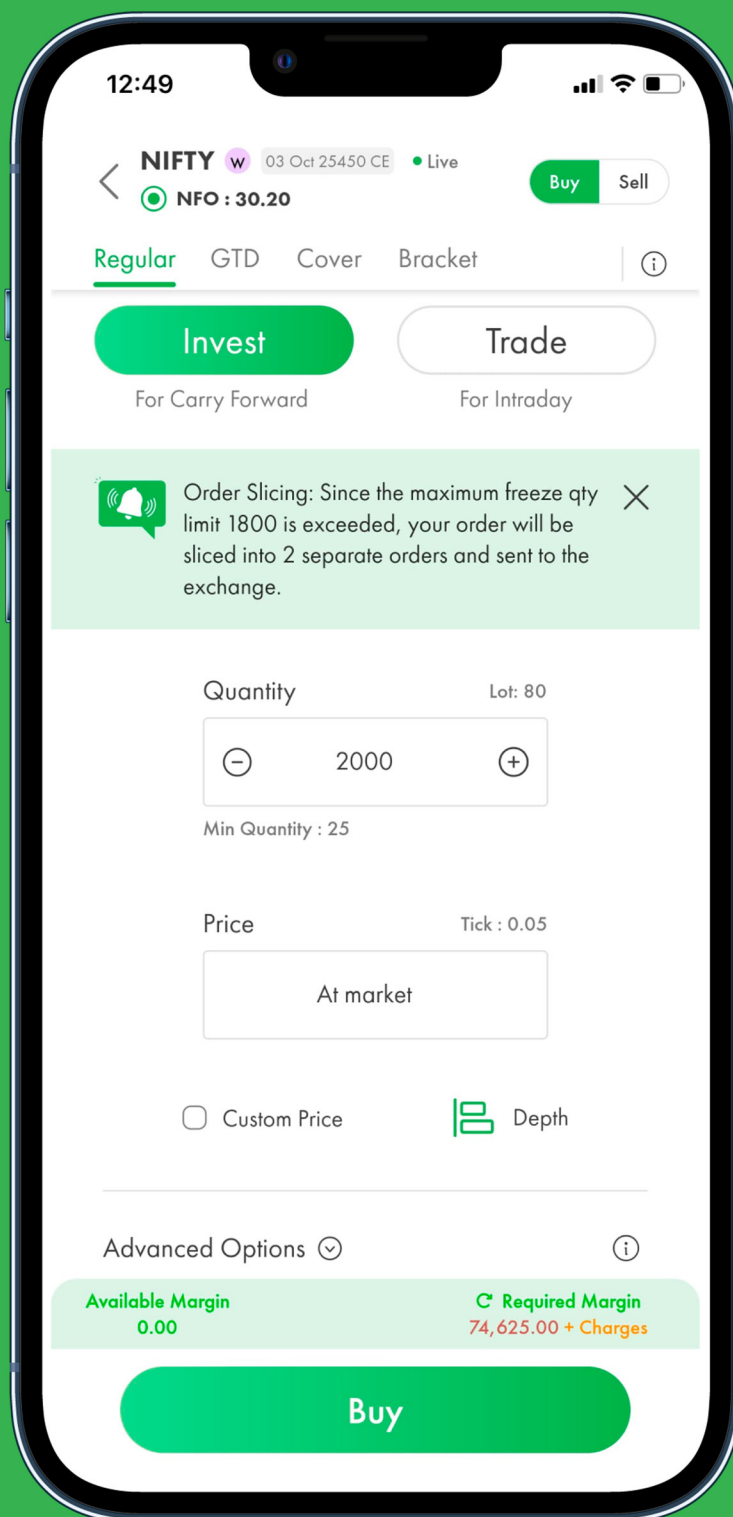


Arihant's VALUE Plus

Issue | November, 2025



MOVERS & SHAKERS





INDIAN INDICES

Indices	Oct-25	Sep-25	Change (%)
SENSEX	83,938.71	80,267.62	4.57
NIFTY 50	25,722.10	24,611.10	4.51
NIFTY BANK	57,776.35	54,635.85	5.75
NIFTY MIDCAP 100	59,825.90	56,529.30	5.83
NIFTY 500	23,710.40	22,734.10	4.29
NIFTY IT	35,712.35	33,655.10	6.11
NIFTY REALTY	947.55	867.60	9.22
NIFTY INFRA	9,566.15	9,007.20	6.21

(Source: BSE & NSE)

BSE SECTORAL INDICES

Indices	Oct-25	Sep-25	Change (%)
AUTO 	59,869.80	59,255.34	1.04
BANKEX 	64,936.05	61,513.30	5.56
CD 	60,561.61	57,694.25	4.97
CG 	70,404.39	68,289.99	3.10
FMCG 	20,660.05	20,107.82	2.75
HC 	44,529.77	43,075.69	3.38
IT 	35,012.88	33,184.74	5.51
METAL 	35,128.74	33,252.87	5.64
OIL & GAS 	28,640.52	26,910.13	6.43
PSU 	20,588.62	19,755.30	4.22
REALTY 	7,360.12	6,740.13	9.20
TECK 	17,605.52	16,495.47	6.73

GLOBAL INDICES

Indices	Oct-25	Sep-25	Change (%)
DOW JONES	47,562.87	46,397.89	2.51
NASDAQ	23,724.96	22,660.01	4.70
HANG SENG	25,906.65	26,871.00	-3.59
FTSE	9,717.25	9,350.43	3.92
NIKKEI	52,411.34	44,932.63	16.64





(Source: Money Control)

COMMODITIES

Particular	Oct-25	Sep-25	Change (%)
MCX GOLD 	1,21,232.0	1,15,866.0	4.63
MCX SILVER 	1,48,287.0	1,42,145.0	4.32
MCX CRUDE OIL 	5,422.0	5,569.0	-2.64
MCX NATURAL GAS 	364.90	296.10	23.24

(Source: Falcon software)

FOREX

Particular	Oct-25	Sep-25	Change (%)
USD-INR 	88.76	88.84	-0.09
EUR-INR 	102.39	104.24	-1.77
GBP-INR 	116.77	119.45	-2.24
JPY-INR 	57.67	60.06	-3.97

(Source: Investing.com)

FII Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for Oct 2025	2,82,590.51	2,78,688.17	3,902.34
Total for 2025*	30,25,885.22	32,20,086.22	-1,94,201.00

(Source: SEBI)

MF Activity (Rs. Cr.)

Date	Gross Purchase	Gross Sales	Net Pur/Sales
Total for Oct 2025	2,19,579.00	2,01,802.00	17,779.00
Total for 2025*	22,55,789.00	18,51,247.00	4,04,542.00

*Till 30th Oct 2025

Market Outlook & Technical Stocks to Watch

Monthly Market Roundup Nov-25

CMP = ₹25,722.10



On the monthly chart, we are observing a bull candle close to all-time high. This suggests that momentum on the upside is likely to continue. In the coming month, if Nifty trades and sustains above 26,011 it could extend its gains toward 26,448 - 26,886 - 27,396 zones. Conversely, a trade and close below 25,432 may trigger a corrective move toward 24,995 - 24,558 - 24,409 levels.

Broadly, the current price structure suggests a high probability that momentum on the upside is likely to continue. Hence any decline in the range of 25,432 - 24,995 should be used as buying opportunity for a target of 26,448 - 26,886 - 27,396 levels in couple of months.



BSE

CMP = ₹2,479.0



ABOUT THE COMPANY


The Bombay Stock Exchange (BSE Ltd), located on Dalal Street in Mumbai, is an Indian stock exchange for trading equities, currencies, debt instruments, derivatives, and mutual funds. Established in 1875, it was the first stock exchange in Asia and gained permanent recognition under Indian law.

TECHNICAL VIEW


On the daily chart, we are observing "HAMMER" candlestick formation & prices trading above all the key Moving averages lines. On the weekly chart, we are observing a breakout of "Downward-sloping trendline". Apart from that, the stock also outperformed in the falling market. Further, the momentum indicator, viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can buy the stock at CMP = ₹2,479 or decline up to ₹2,390 with a stop loss of ₹2,300 for a target of ₹2,750 - ₹2,850 levels in mid-term.

AUTOMOTIVE SECTOR


OCTOBER SALES



Maruti Suzuki
Total Sales: 2,20,894 units, 7.00% YoY UP
 Domestic Sales: 1,89,675 units, 10.75% YoY UP
 PV Sales: 1,76,318 units, 10.48% YoY UP
 Exports: 31,304 units, -5.61 % YoY DOWN




TVS Motor
Total Sales: 5,43,557 units, 11.00% YoY UP
 Domestic Sales: 4,21,631 units, 8.00% YoY UP
 Exports: 1,15,806 units, 18.00% YoY UP



Mahindra & Mahindra
Total Sales: 1,20,142 units, 31% YoY UP
 PV Sales: 76,624 units, 31.00% YoY UP
 Exports: 4,015 units, 15.00 % YoY UP




Atul Auto
Total Sales: 3,543 units, 7.59% YoY UP



Bajaj Auto
Total Sales: 5,18,170 units, 8.00 % YoY UP
 Domestic Sales: 3,14,148 units, 3.00% YoY UP
 CV Sales: 75,854 units, 16.00 % YoY UP
 Exports: 2,04,022 units, 8.00 % YoY UP




Escorts
Total Sales: 18,798 units, 3.8% YoY UP
 Domestic Sales: 18,423 units, 3.3% YoY UP
 Exports: 375 units, 38.4% YoY UP



Hero MotoCorp
Total Sales: 6,35,808 units, 6.37 % YoY DOWN
 Motorcycle Sales: 5,70,753 units, -10.22% YoY DOWN
 Scooters Sales: 65,055 units, 50.22% YoY UP
 Domestic Sales: 6,04,829 units, -7.99 % YoY DOWN
 Exports: 30,979 units, 42.83% YoY UP



Ashok Leyland
Total Sales: 17,820 units, 16.00% YoY UP
 M&HCV Sales: 10,865 units, 15.00% YoY UP
 LCV Sales: 6,955 units, 18.00% YoY UP



Tata Motors
 CV Sales: 35,108 units, 7.00 YoY UP
 PV Sales: 61,295 units, 26.6% YoY UP



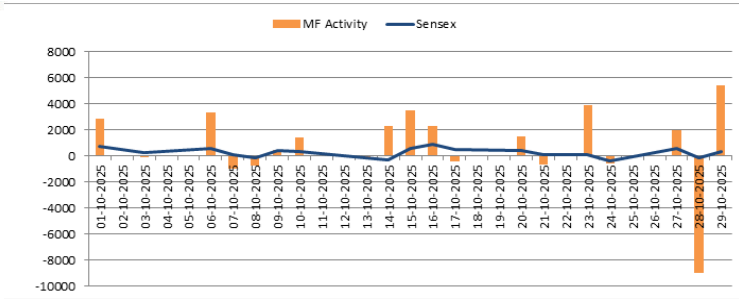
Volvo-Eicher Commercial Vehicles
Total Sales: 8,050 units, 13.2% YoY UP
 Exports: 701 units, 133.7% YoY UP

Eicher Motorcycle
Total Sales: 1,24,951 units, 13.00% YoY UP
 Exports: 8,107 units, -7.00 % YoY DOWN



MUTUAL FUNDS ROUNDUP

Indian equity markets ended with Positive note in October 2025. The barometer index, S&P BSE Sensex and NIFTY 50 delivered Positive returns and settle at 83,938.71 (4.57%) and 25,722.10 (4.51%) respectively in October month.



MF ACTIVITY

Indian mutual funds were net buyers of equities to the tune of ₹17,779.00 Crores in the month of October 2025. Highest buying was recorded in the 3rd week of the month when the fund houses made total net buy of ₹7,623.00 Crores of equities. On the other hand, foreign institutional investors (FIIs) were Net Buyers to the tune of ₹3,902.34 Crores worth of equities in October 2025.



Mutual Fund Activity in October 2025

Rs in Crores	Gross Purchases	Gross Sales	Net Investment
1 st Week	22,158.00	19,330.00	2,828.00
2 nd Week	48,261.00	44,708.00	3,553.00
3 rd Week	60,895.00	53,273.00	7,623.00
4 th Week	35,485.00	31,273.00	4,213.00
5 th Week	52,780.00	53,218.00	(438.00)
Total	219,579.00	201,802.00	17,779.00

Note: Mutual Fund activity as on 30th Oct 2025

Equity Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 03 rd Nov, 2025 (Rs in Cr)	Launch Date	Returns (%)				Min. Investment Amount	
				One Year	Three Years	Five Years	Since Inception	SIP	Lump sum
Large Cap Fund									
Axis Bluechip Fund(G)	61.99	32,956	05-Jan-10	6.55	11.68	13.87	12.21	100	100
ICICI Pru Bluechip Fund (G)	113.81	73,035	23-May-08	7.16	17.94	21.61	14.95	100	100
Mirae Asset Large cap Fund(G)	116.35	39,615	04-Apr-08	7.52	13.20	16.91	14.97	99	5000
Multi Cap Fund									
Axis Focused 25Fund(G)	56.40	12,257	29-Jun-12	5.61	11.21	12.99	13.83	100	100
Kotak - Flexi Cap Fund (G)	87.13	54,083	11-Sept-09	9.07	16.61	19.38	14.34	100	100
SBI - Flexi Cap Fund (G)	111.95	22,504	29-Sept-05	4.16	12.98	17.98	12.76	500	1000
Mid Cap Fund									
DSP Mid Cap Fund(G)	150.25	19,162	25-Jun-07	4.00	18.83	19.28	15.34	100	100
HSBC MidCap Fund (G)	403.37	11,937	9-Aug-04	4.13	24.32	23.64	18.97	500	5000

Note: Returns as on 03rd November, 2025, Returns < 1 yr annualized, Returns > 1 yr compounded annualized.

Debt Scheme- Liquid Funds Recommendation

Scheme Name	YTM	Latest NAV*	AUM as on 03 rd Nov, 2025 (Rs in Cr)	Returns (%)				
				One Month	Three Months	Six Months	One Year	Since Inception
Liquid Fund								
Axis Liquid(G)	6.08	2,964.90	28,170	0.47	1.43	3.01	6.74	6.99
ICICI Pru Liquid Fund(G)	5.97	394.11	45,629	0.47	1.42	2.98	6.66	7.11
Ultra Short Term Fund								
Kotak Saving Fund(G)	6.41	43.77	15,340	0.48	1.43	3.19	6.98	7.20

Note: NAV and Returns as on 03rd November, 2025, Returns < 1 yr annualized, Returns > 1 yr compounded annualised.

ELSS Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 03 rd Nov, 2025 (Rs in Cr)	Launch Date	Returns (%)			
				One Year	Three Years	Five Years	Since Inception
Mirae Asset Tax Saver(G)	51.00	25,911	28-Dec-15	9.08	17.77	20.74	17.97
Axis LT Equity Fund(G)	98.78	34,302	29-Dec-09	5.43	13.65	14.98	15.54
Kotak Tax Saver(G)	117.59	6,278	23-Nov-05	1.95	15.52	20.43	13.14

Note: NAV and Returns as on 03rd November, 2025, Returns < 1 yr annualised, > 1 yr compounded annualised.

THE MONTH AHEAD KEY FINANCIAL EVENTS NOVEMBER, 2025



Nov 03

- USD ISM Manufacturing PMI
- INR S&P Global Manufacturing PMI (Oct)

Nov 05

- USD ADP Non-Farm Employment Change
- USD ISM Services PMI

Nov 06

- GBP Official Bank Rate
- INR S&P Global Services PMI (Oct)

Nov 07

- USD Average Hourly Earnings m/m
- USD Non-Farm Employment Change
- USD Unemployment Rate
- INR FX Reserves, USD

Nov 11

- USD Claimant Count Change

Nov 12

- INR CPI (YoY) (Oct)

Nov 13

- USD GDP m/m
- USD Unemployment Claims
- USD CPI y/y
- USD Core CPI m/m

Nov 14

- USD Core PPI m/m
- USD Core Retail Sales m/m
- USD Retail Sales m/m
- INR WPI Inflation (YoY) (Oct)
- INR FX Reserves, USD

Nov 19

- GBP CPI y/y

Nov 20

- USD FOMC Meeting Minutes
- USD Unemployment Claims

Nov 21

- GBP Retail Sales m/m
- EUR German Flash Manufacturing / Services PMI
- EUR French Flash Manufacturing / Services PMI
- GBP Flash Manufacturing / Services PMI
- USD Flash Manufacturing / Services PMI
- INR S&P Global Manufacturing PMI (Nov)

Nov 26

- USD Prelim GDP q/q
- USD Unemployment Claims
- USD Core PCE Price Index m/m



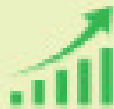
THINK
BIG
START SMALL

ARIHANT'S SIP INVESTMENT

WHY SIP INVESTMENT



DISCIPLINED INVESTMENT



POWER OF COMPOUNDING



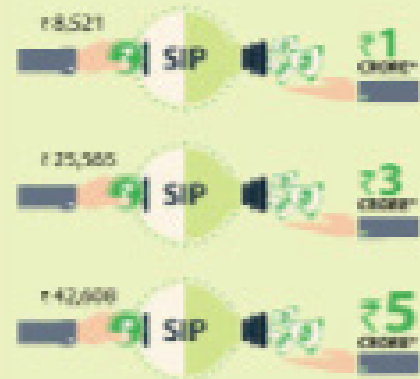
RUPEE COST AVERAGING



SMALL POCKET INVESTMENT

*Note: The above figures are calculated for the use of ₹1000 for illustration purposes only. Actual fund investments are subject to market risks. Returns could vary from the depicted illustration depending on market conditions. Avoided risk for construction of investment performance in any market.

20 YEARS PERIOD



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