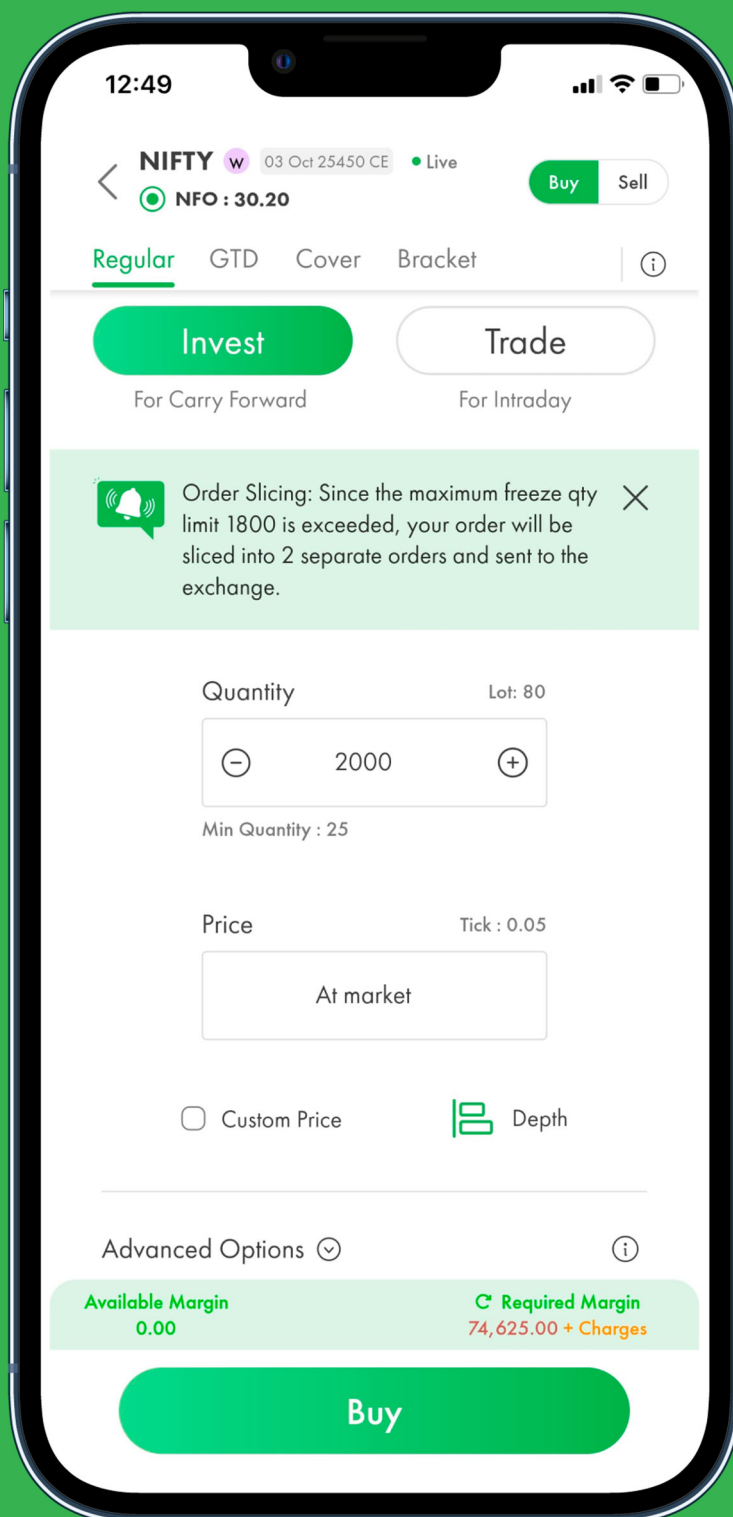


Arihant's VALUE Plus

Issue | October, 2025



MOVERS & SHAKERS











INDIAN INDICES

Indices	Sep-25	Aug-25	Change (%)
SENSEX	80,267.62	79,809.65	0.57
NIFTY 50	24,611.10	24,426.85	0.75
NIFTY BANK	54,635.85	53,655.65	1.83
NIFTY MIDCAP 100	56,529.30	55,727.40	1.44
NIFTY 500	22,734.10	22,462.95	1.21
NIFTY IT	33,655.10	35,181.25	-4.34
NIFTY REALTY	867.60	870.75	-0.36
NIFTY INFRA	9,007.20	8,873.10	1.51

(Source: BSE & NSE)

BSE SECTORAL INDICES

Indices	Sep-25	Aug-25	Change (%)
AUTO 	59,255.34	55,959.85	5.89
BANKEX 	61,513.30	60,025.39	2.48
CD 	57,694.25	60,638.17	-4.85
CG 	68,289.99	65,417.08	4.39
FMCG 	20,107.82	20,610.64	-2.44
HC 	43,075.69	43,622.70	-1.25
IT 	33,184.74	34,437.32	-3.64
METAL 	33,252.87	30,388.49	9.43
OIL & GAS 	26,910.13	25,540.00	5.36
PSU 	19,755.30	18,319.45	7.84
REALTY 	6,740.13	6,764.68	-0.36
TECK 	16,495.47	17,014.53	-3.05

GLOBAL INDICES

Indices	Sep-25	Aug-25	Change (%)
DOW JONES	46,397.89	45,544.88	1.87
NASDAQ	22,660.01	21,455.55	5.61
HANG SENG	26,871.00	25,077.62	7.15
FTSE	9,350.43	9,187.34	1.78
NIKKEI	44,932.63	42,718.47	5.18





(Source: Money Control)

COMMODITIES

Particular	Sep-25	Aug-25	Change (%)
MCX GOLD 	1,15,866.0	1,03,530.0	11.92
MCX SILVER 	1,42,145.0	1,18,229.0	20.23
MCX CRUDE OIL 	5,569.0	5,669.0	-1.76
MCX NATURAL GAS 	296.10	259.70	14.02

(Source: Falcon software)

FOREX

Particular	Sep-25	Aug-25	Change (%)
USD-INR 	88.84	88.17	0.76
EUR-INR 	104.24	103.04	1.16
GBP-INR 	119.45	119.07	0.32
JPY-INR 	60.06	59.96	0.17

(Source: Investing.com)

FII Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for Sep 2025	298801.72	325965.05	-27,163.33
Total for 2025*	27,43,294.71	29,41,398.05	-1,98,103.34

(Source: SEBI)

MF Activity (Rs. Cr.)

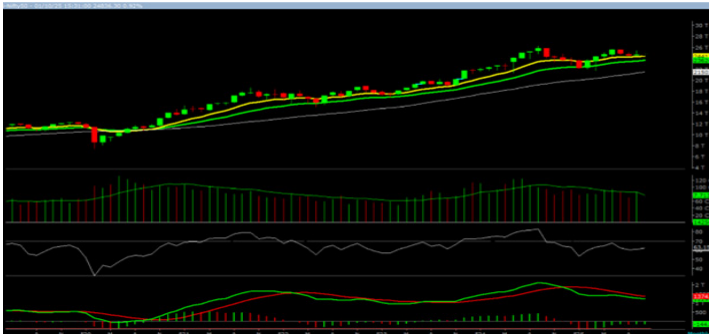
Date	Gross Purchase	Gross Sales	Net Pur/Sales
Total for Sep 2025	2,19,673.00	1,75,091.00	44,583.00
Total for 2025*	20,36,210.00	16,49,446.00	3,86,764.00

*Till 29th Sep 2025

Market Outlook & Technical Stocks to Watch

Monthly Market Roundup Oct-25

CMP = ₹24,611.10



On the monthly chart, we are observing an inverted Hammer which is a bullish pattern. This suggests that momentum on the upside may continue. In the coming month, if Nifty trades and sustains above 24,812 it could extend its gains toward 25,108 - 25,405 - 25,751 zones. Conversely, a trade and close below 24,409 may trigger a corrective move toward 24,113 - 23,817 - 23,472 levels.

Broadly, the current price structure suggests a high probability that momentum on the upside is likely to continue. Hence any decline in the range of 24,409 - 24,113 should be used as buying opportunity for a target of 25,108 - 25,405 - 25,751 levels in couple of months.



KOTAKBANK

CMP = ₹2,063



ABOUT THE COMPANY


Kotak Mahindra Bank is a diversified financial services group providing a wide range of banking and financial services, including Retail Banking, Treasury and Corporate Banking, Investment Banking, Stock Broking, Vehicle Finance, Advisory services, Asset Management, Life Insurance, and General Insurance.

TECHNICAL VIEW


On the daily chart, we are observing "Double Bottom formation" & strong "Bull candlestick formation" breakout with good volume activity & prices trading above all the key Moving averages lines. On the weekly chart, we observe a long consolidation near the 200DMA level. Apart from that, the stock also outperformed in the falling market. Further, the momentum indicator, viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can buy the stock at CMP = ₹2,063 or decline up to ₹1,950 with a stop loss of ₹1,880 for a target of ₹2,360 - ₹2,400 levels in mid-term.

AUTOMOTIVE SECTOR

SEPTEMBER SALES



Maruti Suzuki
Total Sales: 1,89,665 units, 2.64% YoY UP
 Domestic Sales: 1,47,461 units, -6.07% YoY DOWN
 PV Sales: 1,32,820 units, -8.37% YoY DOWN
 Exports: 42,204 units, 52.20 % YoY UP




TVS Motor
Total Sales: 5,41,064 units, 12.00% YoY UP
 Domestic Sales: 4,13,279 units, 12.00% YoY UP
 Exports: 1,22,108 units, 10.00% YoY UP



Mahindra & Mahindra
Total Sales: 1,00,298 units, 16% YoY UP
 PV Sales: 56,233 units, 10.00% YoY UP
 Exports: 4,320 units, 43.00 % YoY UP




Atul Auto
Total Sales: 3,503 units, 4.22 % YoY UP



Bajaj Auto
Total Sales: 5,10,504 units, 9.00 % YoY UP
 Domestic Sales: 3,25,252 units, 4.00% YoY UP
 CV Sales: 79,651 units, 15.00 % YoY UP
 Exports: 1,85,252 units, 18.00 % YoY UP




Escorts
Total Sales: 18,267 units, 47.6% YoY UP
 Domestic Sales: 17,803 units, 48.5% YoY UP
 Exports: 464 units, 17.5% YoY UP




Hero MotoCorp
Total Sales: 6,87,220 units, 7.87 % YoY UP
 Motorcycle Sales: 6,26,217 units, 4.80% YoY UP
 Scooters Sales: 61,003 units, 54.35% YoY UP
 Domestic Sales: 6,47,582 units, 5.00 % YoY UP
 Exports: 39,638 units, 94.83% YoY UP



Ashok Leyland
Total Sales: 18,813 units, 9.00% YoY UP
 M&HCV Sales: 11,808 units, 7.00% YoY UP
 LCV Sales: 7,005 units, 14.00% YoY UP



Tata Motors
 CV Sales: 35,862 units, 19.00 YoY UP
 PV Sales: 60,907 units, 47.00% YoY UP



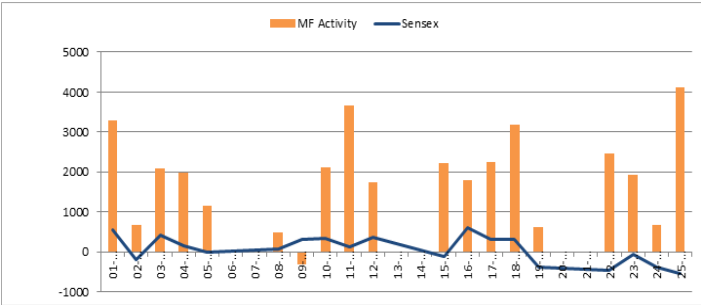
Volvo-Eicher Commercial Vehicles
Total Sales: 7,619 units, 0.1% YoY UP
 Exports: 700 units, 47.4% YoY UP

Eicher Motorcycle
Total Sales: 1,24,328 units, 43.00% YoY UP
 Exports: 10,755 units, 41.00 % YoY UP



MUTUAL FUNDS ROUNDUP

Indian equity markets ended with Positive note in September 2025. The barometer index, S&P BSE Sensex and NIFTY 50 delivered Positive returns and settle at 80,267.62 (0.57%) and 24,611.10 (0.75%) respectively in September month.



MF ACTIVITY

Indian mutual funds were net buyers of equities to the tune of Rs. 44,583.00 Crores in the month of September 2025. Highest buying was recorded in the 4th week of the month when the fund houses made total net buy of Rs. 14,489.00 Crores of equities. On the other hand, foreign institutional investors (FIIs) were Net Sellers to the tune of Rs. -27,163.33 Crores worth of equities in September 2025.



Mutual Fund Activity in September 2025

Rs in Crores	Gross Purchases	Gross Sales	Net Investment
1 st Week	51,308.00	42,164.00	9,143.00
2 nd Week	37,296.00	29,621.00	7,676.00
3 rd Week	45,967.00	35,912.00	10,055.00
4 th Week	51,104.00	36,616.00	14,489.00
5 th Week	33,998.00	30,778.00	3,220.00
Total	219,673.00	175,091.00	44,583.00

Note: Mutual Fund activity as on 29th Sep 2025

Equity Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 01 st Oct, 2025 (Rs in Cr)	Launch Date	Returns (%)				Min. Investment Amount	
				One Year	Three Years	Five Years	Since Inception	SIP	Lump sum
Large Cap Fund									
Axis Bluechip Fund(G)	60.10	32,954	05-Jan-10	-4.41	11.57	14.05	12.06	100	100
ICICI Pru Bluechip Fund (G)	110.43	71,840	23-May-08	-1.60	18.99	21.69	14.83	100	100
Mirae Asset Large cap Fund(G)	112.42	39,477	04-Apr-08	-2.69	13.39	16.66	14.82	99	5000
Multi Cap Fund									
Axis Focused 25Fund(G)	54.37	12,286	29-Jun-12	-5.00	10.40	12.89	13.61	100	100
Kotak - Flexi Cap Fund (G)	84.34	53,626	11-Sept-09	-0.76	17.41	19.11	14.19	100	100
SBI - Flexi Cap Fund (G)	109.04	22,011	29-Sept-05	-4.63	13.51	18.21	12.68	500	1000
Mid Cap Fund									
DSP Mid Cap Fund(G)	146.56	19,037	25-Jun-07	-4.67	18.60	18.74	15.27	100	100
HSBC MidCap Fund (G)	390.81	11,749	9-Aug-04	-3.99	23.57	22.88	18.88	500	5000

Note: Returns as on 01st October, 2025, Returns < 1 yr annualized, Returns > 1 yr compounded annualized.

Debt Scheme- Liquid Funds Recommendation

Scheme Name	YTM	Latest NAV*	AUM as on 01 st Oct, 2025 (Rs in Cr)	Returns (%)				
				One Month	Three Months	Six Months	One Year	Since Inception
Liquid Fund								
Axis Liquid(G)	5.90	2,950.32	37,122	0.48	1.43	3.13	6.86	7.00
ICICI Pru Liquid Fund(G)	5.87	392.21	49,439	0.48	1.42	3.10	6.78	7.11
Ultra Short Term Fund								
Kotak Saving Fund(G)	6.41	43.54	15,667	0.49	1.42	3.44	7.09	7.20

Note: NAV and Returns as on 01st October, 2025, Returns < 1 yr annualized, Returns > 1 yr compounded annualised.

ELSS Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 01 st Oct, 2025 (Rs in Cr)	Launch Date	Returns (%)			
				One Year	Three Years	Five Years	Since Inception
Mirae Asset Tax Saver(G)	48.87	25,562	28-Dec-15	-2.02	17.50	20.61	17.64
Axis LT Equity Fund(G)	95.33	34,528	29-Dec-09	-4.71	12.92	15.12	15.37
Kotak Tax Saver(G)	114.61	6,201	23-Nov-05	-6.65	16.30	20.28	13.06

Note: NAV and Returns as on 01st October, 2025, Returns < 1 yr annualised, > 1 yr compounded annualised.

THE MONTH AHEAD KEY FINANCIAL EVENTS OCTOBER, 2025



Oct 01

- USD ADP Non-Farm Employment Change
- USD ISM Manufacturing PMI

Oct 03

- GBP BOE Gov Bailey Speaks
- USD ISM Services PMI

Oct 06

- GBP BOE Gov Bailey Speaks

Oct 08

- USD FOMC Meeting Minutes

Oct 09

- USD Unemployment Claims

Oct 10

- USD Average Hourly Earnings m/m
- USD Non-Farm Employment Change
- USD Unemployment Rate
- USD Prelim UoM Consumer Sentiment
- USD Prelim UoM Inflation Expectations

Oct 15

- USD CPI y/y
- USD Core CPI m/m

Oct 16

- USD Core PPI m/m
- USD Core Retail Sales m/m
- USD Retail Sales m/m
- USD Unemployment Claims

Oct 22

- GBP CPI y/y

Oct 23

- USD Unemployment Claims

Oct 24

- EUR German Flash Manufacturing / Services PMI
- EUR French Flash Manufacturing / Services PMI
- GBP Flash Manufacturing / Services PMI
- USD Flash Manufacturing / Services PMI

Oct 29

- USD Federal Funds Rate

Oct 30

- USD FOMC Press Conference
- USD Advance GDP q/q
- USD Unemployment Claims

Oct 31

- USD Core PCE Price Index m/m
- USD Employment Cost Index q/q



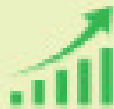
THINK
BIG
START SMALL

ARIHANT'S SIP INVESTMENT

WHY SIP INVESTMENT



DISCIPLINED INVESTMENT



POWER OF COMPOUNDING



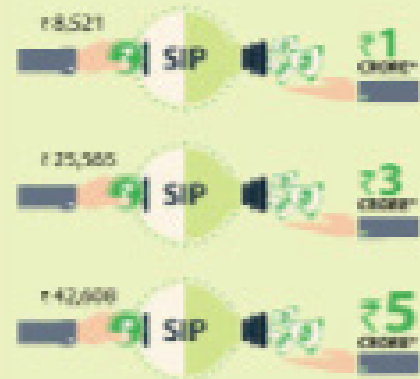
RUPEE COST AVERAGING



SMALL POCKET INVESTMENT

*Note: The above figures are calculated for the use of ₹1000 for illustration purposes only. Actual fund investments are subject to market risks. Returns could vary from the depicted illustration depending on factors such as, market risk, credit risk, counterparty risk and/or performance of any assets.

20 YEARS PERIOD



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