



Indian Indices	BSE	NSE
Open	20732.44	6178.20
High	20784.03	6190.55
Low	20594.99	6133.00
Close	20612.14	6139.05
Change	-47.38	-15.65
% Chg	-0.23	-0.25

Source: BSE NSE

Global Indices	Close	(%)Chg
Dow Jones	15875.26	-0.06
Nasdaq	4023.68	-0.14
Nikkei	15514.59	1.54
Hang Seng	23193.25	0.54
FTSE	6486.19	-0.55

Source: Bloomberg .

Commodity	Close	Chg
Gold(\$/Ounce)	1232.50	2.40
Silver (\$/Ounce)	19.88	0.04
Crude( \$/bbl)	97.40	0.18

Source: Bloomberg

Currency	Close	(%) Chg
Rs/USD	62.12	0.31
Rs/EUR	85.48	0.22

Source: MCX-SX.Com.

Support/Resistance	Nifty	Sensex
Support 1	6118	20542
Support 2	6096	20352
Resistance 1	6175	20732
Resistance 2	6212	20922

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Aurobindo	354.8	362.6	Bhartelec	1004	999.0
CESC	419.9	434.0	Fut Retail	66.15	63.30
Glaxosmith	2946	2960	Pipavav	39.70	38.80
HCL Tech	1177	1197	--	--	--
Infosys	3452	3483	--	--	--

Source: BSE

### Market Overview And Technical Outlook



Source- Iris

Markets opened on a positive note but were unable to sustain the opening gains which led the indices to close in red. On the sectoral front Bankex, Oil & Gas and power ended on the losing side whereas Healthcare was the only sector which ended with decent gains. The advance decline ratio was in favour of declining counters (Advances = 1139/ Declines = 1321).

**Pattern Formation:** On the daily chart, we are observing that prices have marginally close below the crucial support level of 6150.

**Future Outlook:** In view of the above formation it is evident that markets are on a weak ground. Since indices has closed below the crucial support level of 6150 there is high probability that it may test 6100 – 5950 level. On the flip side, any hourly close above 6150 level, then a bounce up to 6200 – 6250 levels cannot be ruled out.

**Since RBI is going to announce its monetary policy markets are likely to trade with high volatility.**

Market Breadth	NSE	BSE
Advances	511	1139
Declines	645	1321
Same	67	169
<b>A/D Ratio</b>	<b>0.79:1</b>	<b>0.86:1</b>

Source: BSE NSE

Market Turnover (Rs. in crores)				
Indices	17-Dec	16-Dec	Chg	(%)chg
BSE	2291.84	1699.61	592.23	34.85
NSE	10613.64	9846.66	766.98	7.79
Futures	26180.22	24124.96	2055.26	8.52
Options	82908.44	85538.44	-2630.00	-3.07
<b>Total</b>	<b>121994</b>	<b>121210</b>	<b>784.47</b>	<b>0.65</b>

Source: BSE NSE

Indices Watch		
Indices	Close	(%) Chg
Bank Nifty	11208.65	-1.44
CNX IT	9119.35	0.10
BSE Midcap	6318.97	-0.03
CNX Midcap	7626.80	-0.13
BSE Small Cap	6150.65	-0.04
BSE Auto	11943.88	-0.05
<b>BSE Bankex</b>	<b>12797.18</b>	<b>-1.28</b>
BSE Capital Goods	9926.19	0.30
<b>BSE Consumer Durables</b>	<b>5748.53</b>	<b>1.04</b>
BSE FMCG	6418.22	0.76
<b>BSE HC</b>	<b>9630.30</b>	<b>1.51</b>
BSE IT	8710.46	0.23
BSE Metal	9642.62	0.02
BSE Oil & Gas	8381.23	-0.54
BSE Power	1621.28	-0.73
<b>BSE PSU</b>	<b>5639.92</b>	<b>-0.83</b>
BSE Realty	1332.78	-0.66
BSE TEck	4877.36	0.54
India VIX	18.33	-0.16

Source: BSE NSE

Index PE	17-Dec	Yr high	Yr low
Nifty	18.23	25.91	15.23
Sensex	17.54	24.47	15.84

Source: BSE NSE

Macro Economic Data	Current	Previous
Monthly Inflation (m-o-m)	7.52%	7.00%
IIP growth (m-o-m)	-1.80%	2.00%
Repo Rate	7.75%	7.50%
Reverse Repo Rate	6.75%	6.50%
CRR	4.00%	4.00%
GDP Growth (q-o-q)	4.80%	4.40%

Source: Various

#### Data Alert From India –

- Mid-quarter review of monetary policy by the RBI.

#### Data Alert From Overseas –

- German Ifo Business Climate at 2:30 pm.
- UK Unemployment Rate at 3:00 pm.
- US Building Permits at 7:00 pm.
- US Housing Starts at 7:00 pm.
- US Crude Oil Inventories at 9:00 pm.
- US FOMC Meeting at midnight

#### Domestic Stock Specific News –

- Fin min to issue clarification on service tax on re-insurance pdts
- Coal min issues notice to allottee cos of 7 coal blocks
- SC refuses to hear Deccan Chronicle plea against Andhra HC order
- IRB Infra preferred bidder in 15-bln-rupee Maharashtra road project
- Delhi HC asks TRAI not to act against broadcasters in advt cap case
- Infosys to develop human resources svcs platform for China's Fesco
- Glenmark arm gets US tentative OK for desmopressin acetate tablets
- Ranbaxy gets US OK for felodipine extended release tablets
- Strides Arcolab arm, Pieris in pact to develop ophthalmologic drugs
- Sharon Bio-Medicine's Dehradun plant gets UK regulator re-approval
- Cipla gets US FDA OK for levalbuterol hydrochloride solution
- Zee Ent seeks licences for six new entertainment channels

#### International News –

- German ZEW Economic Sentiment rose to 62 from 54.6
- US November Core CPI rose 0.2% from 0.1%
- US Q3 current account deficit narrows to \$95bn from \$97bn deficit

Macro Economic Calendar	Date
Indian Monetary Policy	18 <sup>th</sup> Dec 2013
Indian IIP Data	10 <sup>th</sup> Jan 2014
Indian Inflation Data	14 <sup>th</sup> Jan 2014
Indian GDP Data	28 <sup>th</sup> Feb 2014

Source: Various

**FII and DII Cash Activities 17-12-2013 –**

Date	FIIs			DII			Total Net (Rs cr)
	Purchase (Rs cr)	Sales (Rs cr)	Net (Rs cr)	Purchase (Rs cr)	Sales (Rs cr)	Net (Rs cr)	
17/12/13	3130.68	2880.75	249.93	1057.52	1154.35	-96.83	153.10
16/12/13	2333.74	2174.19	159.55	997.80	1127.30	-129.50	30.05
13/12/13	3121.35	3553.37	-432.02	991.13	1036.20	-45.07	-477.09
12/12/13	2876.19	2688.39	187.81	750.14	1104.99	-354.85	-167.04
11/12/13	2972.33	2009.62	962.71	712.69	1554.64	-841.95	120.76
<b>Month to date – Dec</b>	<b>260558.95</b>	<b>225817.91</b>	<b>34740.95</b>	<b>83844.82</b>	<b>114415.57</b>	<b>-30570.79</b>	<b>4133.43</b>

(Data Source: NSE; Rs in crores)

The FII's total buying on 17-12-2013 is Rs 249.93 Cr while DII total selling Rs 96.83 Cr.

**FII Derivative Statistics 17-12-2013 –**

Symbol	BUY		SELL		Total	OPEN INTEREST			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt. Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	55403	1672.11	56216	1692.17	-20.06	594003	18206.89	18322.58	-0.63
INDEX OPTIONS	254102	7731.35	283195	8645.04	-913.69	1760703	53823.67	53303.39	0.98
STOCK FUTURES	68824	1942.15	69274	1965.26	-23.10	1167506	31962.30	31801.51	0.51
STOCK OPTIONS	33516	907.96	33346	906.17	1.79	54884	1460.74	1371.25	6.53
<b>TOTAL</b>	<b>411845</b>	<b>12253.58</b>	<b>442031</b>	<b>13208.63</b>	<b>-955.05</b>	<b>3577096</b>	<b>105453.60</b>	<b>104798.73</b>	<b>0.62</b>

- Open Interest of derivative segment increased to Rs 105453.60 Cr vs Rs 104798.73 Cr.
- FIIs net sellers in index futures to the amount of Rs 20.06 Cr and in index options net sellers to the amount of Rs 913.69 Cr.
- Put-Call Ratio at 0.78 vs 0.87 (Bullish).

**Most Active Nifty Call Option Contracts –**

Symbol	Expiry Date	Strike Price	No. of Contracts Traded	% Change in Contracts	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price	Open Interest (OI)	% Change in OI
NIFTY	26-Dec-13	6300	318868	-4.58	1008745.30	20.50	-25.18	7070200	4.73
NIFTY	26-Dec-13	6200	303368	0.90	950033.30	50.30	-18.87	4223550	11.52
NIFTY	26-Dec-13	6400	195810	3.27	627491.75	6.55	-34.50	5315150	9.54
NIFTY	26-Dec-13	6500	125093	17.64	406747.40	2.55	-28.17	5232550	1.17
NIFTY	26-Dec-13	6100	58817	9.24	182865.58	101.50	-13.98	1901050	17.88

Most active Nifty call option is at 6300 with 318868 contracts 2<sup>nd</sup> highest active Call at Strike 6200.

**Most Active Nifty Put Option Contracts –**

Symbol	Expiry Date	Strike Price	No. of Contracts Traded	% Change in Contracts	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price	Open Interest (OI)	% Change in OI
NIFTY	26-Dec-13	6100	246302	-9.77	756350.34	49.55	15.23	5066500	6.35
NIFTY	26-Dec-13	6200	241434	-4.61	758289.87	96.00	13.61	3477550	-1.03
NIFTY	26-Dec-13	6000	171326	-4.34	515588.46	22.40	15.17	5682450	1.21
NIFTY	26-Dec-13	5900	96469	18.67	284978.59	9.30	12.05	3633550	15.76
NIFTY	26-Dec-13	6300	44248	-20.32	142507.54	164.00	12.68	2530900	-2.48

Most active Nifty put option is at 6100 with 246302 contracts 2<sup>nd</sup> highest active put at Strike 6200.

**Most Active Stock Future –**

Symbol	Expiry Date	No. of Contracts Traded	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price Close	Open Interest (OI)	% Change in OI	Value of Underlying
SBIN	26-Dec-13	36517	79186.66	1727.15	-0.82	6325625	0.71	1715.00
HDFCBANK	26-Dec-13	20643	68744.29	659.15	-3.93	13447000	6.13	659.25
AUROPHARMA	26-Dec-13	20488	145591.83	354.85	1.46	13252000	-5.80	354.60
ICICIBANK	26-Dec-13	18832	52409.46	1102.50	-0.05	10597500	0.68	1091.30
APOLLOTYRE	26-Dec-13	16459	58686.21	87.00	2.05	26124000	7.45	86.55

Most active stock future is **SBIN** with 36517 contracts while 2<sup>nd</sup> active stock is **HDFCBANK**.

**Open Interest Figures (December Month Future) –**

Bullish Trend : ↑ in OI - ↑ in Price					Bearish Trend : ↓ in OI - ↓ in Price				
Symbol	Open Interest	% Chg in OI	Price	% Chg in Price	Symbol	Open Interest	% Chg in OI	Price	% Chg in Price
BIOCON	2208000	13.06	394.75	0.83	RELCAPITAL	6858000	11.31	351.95	-2.76
ZEEL	3120000	8.41	286.75	1.41	GSKCONS	10375	9.21	4392.30	-2.20
APOLLOTYRE	26124000	7.45	87.00	2.05	PETRONET	2304000	8.58	118.10	-2.40
ARVIND	7068000	7.03	126.15	1.45	JPOWER	15256000	7.62	17.70	-3.01
GLENMARK	818500	3.09	527.95	1.02	RELINFRA	4625000	6.99	413.60	-1.58
Short Covering: ↓ In OI - ↓ In Price					Long Position Squared Off: ↓ In OI - ↓ In Price				
Symbol	Open Interest	% Chg in OI	Price	% Chg in Price	Symbol	Open Interest	% Chg in OI	Price	% Chg in Price
RECLTD	2199000	-10.50	208.30	0.97	BAJAJ-AUTO	1019375	-13.14	1873.20	-1.96
SRTRANSFIN	699500	-8.74	621.50	0.47	DISHTV	11376000	-10.34	61.95	-0.16
JPASSOCIAT	44212000	-7.42	51.85	0.58	COALINDIA	7508000	-8.65	279.30	-2.72
PFC	5550000	-6.57	153.45	0.23	ANDHRABANK	5496000	-4.58	58.70	-1.68
ADANIPTS	4426000	-5.83	157.70	0.67	JUBLFOOD	1580750	-4.41	1299.25	-0.35

**Securities in Ban For Trade Date 18-12-2013**

NIL

**Today's Result –**

N.A.

**EX- Dividend + Board Meeting -****EX-Dividend** – Alok Inds, HCL Tech**Board Meeting (Purpose)** – Pandy Oxides (General), Rai Saheb Rekh (Bonus issue, Interim Dividend)**Bulk Deals (NSE)\***

Deal Date	Script Name	Client Name	Deal Type	Quantity	Price
17-Dec-13	Eveready Industries	PRUDENTIAL ICICI MUTUAL FUND A/C ICICI PRUDENTIAL FMCG FUND	BUY	479799	34.35
17-Dec-13	MBL Infrastructures	MBL A CAPITAL LIMITED	BUY	150000	80.63

**Bulk Deals (BSE)\***

Deal Date	Script Name	Client Name	Deal Type	Quantity	Price
17-Dec-13	Glenmark Pharma	MERRILL LYNCH CAPITAL MARKETS ESPANA SA SV	B	2149694	518.80
17-Dec-13	SE Investments	MACQUARIE BANK LIMITED	S	346560	389.22
17-Dec-13	Sybly Inds	DEUTSCHE BANK TRUST COMPANY AMERICAS	S	6419350	1.12

Note- Executed on 17<sup>th</sup> Dec, 2013. Bulk Deal Buy/sell done by fund house is considered.

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